

*Mendocino County Russian River Flood Control &
Water Conservation Improvement District*

STAFF REPORT

Agenda Item 7a: August 2024 Financial Report

September 9, 2024

Revenue

July 2024 Additional revenue not shown on previous report: none

August 2024: \$8,002.80 - property taxes

Expenses

July 2024: \$8,927.50 Additional expenses not shown on previous report:

- \$7,172.00 payroll, late recording of tax payments
- \$1547.00 consulting - temporary administrative support
- \$208.50 office operating, late recording

August 2024: \$35,182.78 ordinary, notably:

- \$3,888.75 Legal counsel regarding Channel Maintenance
- \$3,838.34 Legal Counsel regarding LAFCo annexation application
- \$5,000 Second and last installment for FY 2023-2024 Audit
- \$968 in office operating included annual PO Box fee and Intuit (Payroll) subscription.

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations for checking and savings are up to date as of the end of August 2024.
- Additional reports or information available upon request.
- Some account numbers were restructured in May 2024 for more precise reporting.

Recommendation:

Move to accept and file the financial reports for August 2024.

Attachments:

1. Income & Expense Report – August 2024 only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report
4. Balance Sheet Previous Year Comparison Report
5. Monthly Payment Detail Report– August 2024
6. Contracted Water Worksheet as of June 30, 2024

* * * *

Prepared and submitted to the Board of Trustees by: *Elizabeth Salomone, General Manager*

Income & Expense / Budget vs. Actual

August 2024

Aug 24**Ordinary Income/Expense****Income**

4050 · Property Taxes	8,002.80
Total Income	<u>8,002.80</u>

Expense

Payroll Expenses	14,747.04
------------------	-----------

Water Supply Expenses

5040 · Channel Maintenance	
5040.01 · Channel Maint.-Legal	3,497.07
Total 5040 · Channel Maintenance	<u>3,497.07</u>

5050 · Projects

5056 · License Change Petition	
5056.01 · Chg Pet- Legal Counsel	3,888.75
Total 5056 · License Change Petition	<u>3,888.75</u>

5057 · LAFCo Applications

5057.01 · LAFCo Apps - Legal Counsel	3,383.34
Total 5057 · LAFCo Applications	<u>3,383.34</u>

5059 · Trans Basin Diversion	169.32
------------------------------	--------

Total 5050 · Projects	<u>7,441.41</u>
-----------------------	-----------------

Total Water Supply Expenses	10,938.48
-----------------------------	-----------

General & Administrative Exp

5100 · Consulting	
5101 · Accounting	1,353.19
5102 · Audit	5,000.00
5105 · Legal-General	1,928.82
Total 5100 · Consulting	<u>8,282.01</u>

5120 · Vehicle	247.08
----------------	--------

5160 · Office Operating Expenses	968.17
----------------------------------	--------

Total General & Administrative Exp	<u>9,497.26</u>
------------------------------------	-----------------

Total Expense	<u><u>35,182.78</u></u>
----------------------	-------------------------

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4001 · Contract Water Sales	0.00	457,326.00
4050 · Property Taxes	8,002.80	65,000.00
4080 · Interest-LAIF	0.00	15,000.00
4081 · Interest-SBMC	0.00	50.00
Total Income	<u>8,002.80</u>	<u>537,376.00</u>
Expense		
Payroll Expenses	37,199.34	199,400.00
Water Supply Expenses		
5020 · Water Rights	1,940.51	31,500.00
5030 · USGS, streamflow gage	7,237.50	15,000.00
5031 · JPAs	0.00	3,000.00
5040 · Channel Maintenance		
5040.01 · Channel Maint.-Legal	3,962.70	0.00
Total 5040 · Channel Maintenance	<u>3,962.70</u>	<u>0.00</u>
5050 · Projects		
5051 · Grants/Funding Analysis-general	0.00	5,000.00
5056 · License Change Petition		
5056.01 · Chg Pet- Legal Counsel	3,888.75	
5056 · License Change Petition - Other	0.00	40,000.00
Total 5056 · License Change Petition	<u>3,888.75</u>	<u>40,000.00</u>
5057 · LAFCo Applications		
5057.01 · LAFCo Apps - Legal Counsel	3,383.34	
5057 · LAFCo Applications - Other	0.00	15,000.00
Total 5057 · LAFCo Applications	<u>3,383.34</u>	<u>15,000.00</u>
5058 · Demand Mgmt Pilot	0.00	2,000.00
5059 · Trans Basin Diversion	169.32	100,000.00
Total 5050 · Projects	<u>7,441.41</u>	<u>162,000.00</u>
Total Water Supply Expenses	<u>20,582.12</u>	<u>211,500.00</u>

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2024 through June 2025

	<u>Jul '24 - Jun 25</u>	<u>Budget</u>
General & Administrative Exp		
5100 · Consulting		
5101 · Accounting	5,276.26	8,000.00
5102 · Audit	5,000.00	9,000.00
5104 · Administrative Support	2,884.70	5,000.00
5105 · Legal-General	2,055.81	10,000.00
5109 · Human Resources	0.00	2,000.00
5110 · Strategic Planning	0.00	2,000.00
Total 5100 · Consulting	<u>15,216.77</u>	<u>36,000.00</u>
5120 · Vehicle	368.41	2,000.00
5130 · Insurance	9,275.93	7,000.00
5140 · LAFCO Apportionment Fee	1,160.41	1,100.00
5150 · Memberships	0.00	6,000.00
5160 · Office Operating Expenses	1,389.34	3,000.00
5161 · Rent, Utilities	1,125.00	5,000.00
5170 · Training & Conferences	564.87	6,000.00
5180 · Stipends, Meetings	2,650.00	13,000.00
5190 · Property Tax Admin Fees	1,010.51	1,000.00
5200 · Election	0.00	300.00
Total General & Administrative Exp	<u>32,761.24</u>	<u>80,400.00</u>
Total Expense	<u>90,542.70</u>	<u>491,300.00</u>
Net Ordinary Income	-82,539.90	46,076.00
Other Income/Expense		
Other Expense		
5710 · Use of Capital Reserves	6,019.87	
Total Other Expense	<u>6,019.87</u>	
Net Other Income	<u>-6,019.87</u>	0.00
Net Income	<u><u>-88,559.77</u></u>	<u><u>46,076.00</u></u>

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

July 2024 through June 2025

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	0.00	540,241.26	-540,241.26	-100.0%
4002 · Surplus Water Sales	0.00	39,278.38	-39,278.38	-100.0%
4010 · Water Application Fee	0.00	800.00	-800.00	-100.0%
4050 · Property Taxes	8,002.80	61,703.31	-53,700.51	-87.0%
4080 · Interest-LAIF	0.00	20,979.74	-20,979.74	-100.0%
4081 · Interest-SBMC	0.00	111.29	-111.29	-100.0%
4100 · Other Income	0.00	-1,232.00	1,232.00	100.0%
4130 · Unrealized Gain(Loss) Invstment	0.00	5,669.02	-5,669.02	-100.0%
Total Income	8,002.80	667,551.00	-659,548.20	-98.8%
Expense				
Payroll Expenses	37,199.34	182,743.28	-145,543.94	-79.6%
Water Supply Expenses				
5020 · Water Rights				
5020.01 · Annual Fees	0.00	15,144.89	-15,144.89	-100.0%
5020.02 · Legal Counsel	0.00	2,199.38	-2,199.38	-100.0%
5020.03 · WR Engineering	0.00	2,266.25	-2,266.25	-100.0%
5020.05 · Meter & Data Mgmt Program	1,940.51	13,171.60	-11,231.09	-85.3%
Total 5020 · Water Rights	1,940.51	32,782.12	-30,841.61	-94.1%
5030 · USGS, streamflow gage	7,237.50	5,912.50	1,325.00	22.4%
5031 · JPAs				
5031.01 · IWPC	0.00	6,300.00	-6,300.00	-100.0%
5031.02 · GSA	0.00	68,750.00	-68,750.00	-100.0%
Total 5031 · JPAs	0.00	75,050.00	-75,050.00	-100.0%
5040 · Channel Maintenance				
5040.01 · Channel Maint.-Legal	3,962.70	0.00	3,962.70	100.0%
Total 5040 · Channel Maintenance	3,962.70	0.00	3,962.70	100.0%
5050 · Projects				
5051 · Grants/Funding Analysis-general	0.00	6,525.00	-6,525.00	-100.0%
5054 · Add'l Water Rights				
5054.02 · Engineering	0.00	57.50	-57.50	-100.0%
Total 5054 · Add'l Water Rights	0.00	57.50	-57.50	-100.0%
5055 · RR Water Forum				
5055.01 · RR Water Forum-Legal	0.00	1,840.08	-1,840.08	-100.0%
5055.02 · RR Water Forum-Engineering	0.00	230.00	-230.00	-100.0%
Total 5055 · RR Water Forum	0.00	2,070.08	-2,070.08	-100.0%
5056 · License Change Petition				
5056.01 · Chg Pet- Legal Counsel	3,888.75	5,970.00	-2,081.25	-34.9%
5056.02 · Chg Pet - Engineering	0.00	4,680.25	-4,680.25	-100.0%
5056.03 · Chg Pet - Mapping	0.00	262.50	-262.50	-100.0%
Total 5056 · License Change Petition	3,888.75	10,912.75	-7,024.00	-64.4%
5057 · LAFCo Applications				
5057.01 · LAFCo Apps - Legal Counsel	3,383.34	252.45	3,130.89	1,240.2%
Total 5057 · LAFCo Applications	3,383.34	252.45	3,130.89	1,240.2%
5058 · Demand Mgmt Pilot				
5058.02 · Demand Pilot- Engineering	0.00	1,265.00	-1,265.00	-100.0%

	Jul '24 - Jun 25	Jul '23 - Jun 24	\$ Change	% Change
5058.03 · Demand Pilot-Funding Analysis	0.00	1,437.50	-1,437.50	-100.0%
5058.04 · Demand Pilot-Grant Writing	0.00	15,572.50	-15,572.50	-100.0%
Total 5058 · Demand Mgmt Pilot	0.00	18,275.00	-18,275.00	-100.0%
5059 · Trans Basin Diversion				
5059.01 · TBD - Legal Counsel	0.00	22,393.12	-22,393.12	-100.0%
5059.02 · TBD- Engineering	0.00	15,257.50	-15,257.50	-100.0%
5059.03 · TBD- IWPC	0.00	50,000.00	-50,000.00	-100.0%
5059 · Trans Basin Diversion - Other	169.32	601.80	-432.48	-71.9%
Total 5059 · Trans Basin Diversion	169.32	88,252.42	-88,083.10	-99.8%
5060 · Coyote Valley Dam Modernization				
5060.01 · COY via IWPC	0.00	7,000.00	-7,000.00	-100.0%
Total 5060 · Coyote Valley Dam Modernization	0.00	7,000.00	-7,000.00	-100.0%
Total 5050 · Projects	7,441.41	133,345.20	-125,903.79	-94.4%
Total Water Supply Expenses	20,582.12	247,089.82	-226,507.70	-91.7%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	5,276.26	6,834.26	-1,558.00	-22.8%
5102 · Audit	5,000.00	6,500.00	-1,500.00	-23.1%
5103 · Engineering- General	0.00	17,833.00	-17,833.00	-100.0%
5104 · Administrative Support	2,884.70	0.00	2,884.70	100.0%
5105 · Legal-General	2,055.81	7,163.64	-5,107.83	-71.3%
5109 · Human Resources	0.00	2,794.35	-2,794.35	-100.0%
Total 5100 · Consulting	15,216.77	41,125.25	-25,908.48	-63.0%
5120 · Vehicle	368.41	3,638.98	-3,270.57	-89.9%
5130 · Insurance	9,275.93	6,451.54	2,824.39	43.8%
5140 · LAFCO Apportionment Fee	1,160.41	1,100.37	60.04	5.5%
5150 · Memberships	0.00	6,019.00	-6,019.00	-100.0%
5160 · Office Operating Expenses	1,389.34	6,952.08	-5,562.74	-80.0%
5161 · Rent, Utilities	1,125.00	5,625.00	-4,500.00	-80.0%
5170 · Training & Conferences	564.87	4,851.46	-4,286.59	-88.4%
5180 · Stipends, Meetings	2,650.00	5,465.25	-2,815.25	-51.5%
5190 · Property Tax Admin Fees	1,010.51	0.00	1,010.51	100.0%
Total General & Administrative Exp	32,761.24	81,228.93	-48,467.69	-59.7%
Total Expense	90,542.70	511,062.03	-420,519.33	-82.3%
Net Ordinary Income	-82,539.90	156,488.97	-239,028.87	-152.7%
Other Income/Expense				
Other Expense				
5700 · Use of Wtr Reliability Reserve	0.00	76,700.00	-76,700.00	-100.0%
5710 · Use of Capital Reserves	6,019.87	14,383.53	-8,363.66	-58.2%
Total Other Expense	6,019.87	91,083.53	-85,063.66	-93.4%
Net Other Income	-6,019.87	-91,083.53	85,063.66	93.4%
Net Income	-88,559.77	65,405.44	-153,965.21	-235.4%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · SBMC Checking	228,720.45	321,311.97	-92,591.52	-28.8%
1001 · SBMC Savings				
1001.02 · Savings Water Reliability Fund	150,140.23	150,140.23	0.00	0.0%
1001.01 · General Savings	100,000.00	100,000.00	0.00	0.0%
1001 · SBMC Savings - Other	81.55	81.55	0.00	0.0%
Total 1001 · SBMC Savings	250,221.78	250,221.78	0.00	0.0%
1010 · LAIF				
1011 · Capital Reserve	70,000.00	73,670.00	-3,670.00	-5.0%
1012 · Emergency Reserve	37,000.00	37,500.00	-500.00	-1.3%
1013 · Operating Reserve	250,000.00	255,850.00	-5,850.00	-2.3%
1014 · Water Reliability Reserve	161,652.92	151,632.92	10,020.00	6.6%
1010 · LAIF - Other	5,851.95	0.00	5,851.95	100.0%
Total 1010 · LAIF	524,504.87	518,652.92	5,851.95	1.1%
1019 · LAIF - Fair Market Value	-1,910.70	-1,910.70	0.00	0.0%
Total Checking/Savings	1,001,536.40	1,088,275.97	-86,739.57	-8.0%
Accounts Receivable				
1200 · Accounts Receivable	-5.00	-5.00	0.00	0.0%
Total Accounts Receivable	-5.00	-5.00	0.00	0.0%
Other Current Assets				
1210 · Interest Receivable	0.00	5,851.95	-5,851.95	-100.0%
Total Other Current Assets	0.00	5,851.95	-5,851.95	-100.0%
Total Current Assets	1,001,531.40	1,094,122.92	-92,591.52	-8.5%
Fixed Assets				
1401 · Meters & Vehicles	147,783.80	147,783.80	0.00	0.0%
1499 · Accumulated Depreciation	-100,358.05	-100,358.05	0.00	0.0%
Total Fixed Assets	47,425.75	47,425.75	0.00	0.0%
Other Assets				
1600 · Deferred Outflows	46,819.00	46,819.00	0.00	0.0%
Total Other Assets	46,819.00	46,819.00	0.00	0.0%
TOTAL ASSETS	1,095,776.15	1,188,367.67	-92,591.52	-7.8%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2025

	Jun 30, 25	Jun 30, 24	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2000 · Accounts Payable	-10.99	-10.99	0.00	0.0%
Total Accounts Payable	-10.99	-10.99	0.00	0.0%
Other Current Liabilities				
2030 · Vacation Accrual	24,980.77	24,980.77	0.00	0.0%
2050 · Payroll Liabilities				
2057.1 · CalPERS 457 Pretax, Employer Lb	0.00	168.75	-168.75	-100.0%
2051 · Federal Withholding	0.00	657.00	-657.00	-100.0%
2052 · State Withholding CA	0.00	342.10	-342.10	-100.0%
2053 · FICA	0.00	806.38	-806.38	-100.0%
2054 · Medicare	0.00	188.58	-188.58	-100.0%
2055 · ER PERS Payable	10.69	442.69	-432.00	-97.6%
2056 · EE PERS Payable	0.00	435.94	-435.94	-100.0%
2058 · 1959 Survivor Benefits (Liab)	0.00	1.00	-1.00	-100.0%
2050 · Payroll Liabilities - Other	0.00	1,000.00	-1,000.00	-100.0%
Total 2050 · Payroll Liabilities	10.69	4,042.44	-4,031.75	-99.7%
2070 · Direct Deposit Liabilities	328.30	328.30	0.00	0.0%
Total Other Current Liabilities	25,319.76	29,351.51	-4,031.75	-13.7%
Total Current Liabilities	25,308.77	29,340.52	-4,031.75	-13.7%
Long Term Liabilities				
2600 · Deferred Inflows	2,265.00	2,265.00	0.00	0.0%
2700 · Net Pension Liability	59,381.00	59,381.00	0.00	0.0%
Total Long Term Liabilities	61,646.00	61,646.00	0.00	0.0%
Total Liabilities	86,954.77	90,986.52	-4,031.75	-4.4%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	556,264.20	490,858.76	65,405.44	13.3%
Net Income	-88,559.77	65,405.44	-153,965.21	-235.4%
Total Equity	1,008,821.38	1,097,381.15	-88,559.77	-8.1%
TOTAL LIABILITIES & EQUITY	1,095,776.15	1,188,367.67	-92,591.52	-7.8%

Mendocino County Russian River Flood Control District
Monthly Payment Detail

Cash Basis

As of August 31, 2024

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Paid Amount</u>
1000 · SBMC Checking			
08/06/2024	Cardmember Service	Credit card 6/13-7/12/24	-450.75
08/02/2024	Eide Bailly	Accounting, June 2024 service Dates	-1,353.19
08/02/2024	Herum/Crabtree/Suntag	Legal counsel June service dates	-12,867.30
08/08/2024	Intuit	Annual fee & Monthly payroll subscription	-556.00
08/23/2024	Nigro & Nigro PC	FY 2023-2024 Audit final pymt, inv 20601	-5,000.00
08/14/2024	Team Mobile	Monthly cell phone service	-208.50
			<hr/>
Total 1000 · SBMC Checking			-20,435.74
			<hr/>
TOTAL			-20,435.74
			<hr/> <hr/>

Project Water Worksheet as of July 31, 2024

(No contract changes from previous report)

Current 2024 totals
in Acre Feet

Project Water Licensed to MC RRFC & WCID:	7940
Contracted Non-Retail Suppliers:	4972
Contracted Retail Suppliers:	2305.15
Calpella CWD	85
Henry Station Mutual Water Co	8
Hopland PUD	222
Millview CWD - All Use	1171.15
Rogina Water	200
River Estates Mutual Water Company	26
Willow CWD - All Use	593
Contracted Retail Suppliers Total:	2305.15
Contracted Total:	7277.15
Current Uncontracted Water Supply for 2024:	662.85

Redwood Valley County Water District 2024 Surplus Use Totals:

Month	Water used in 2023, in acre feet	Water diverted, in acre feet	Remaining AF Available in 2024 only
Jan 2024	0.00	13.89	
Feb 2024	0.00	0.00	
Mar 2024	0.00	14.46	
Apr 2024	31.60	59.75	
May 2024	42.72	46.47	
June 2024	94.48	116.91	
July 2024	173.04	265.15	
Aug 2024	174.10		
Sept 2024	81.91		
Oct 2024	37.54		
Nov 2024	25.46		
Dec 2024	16.13		
Totals:	676.98	516.63	

Surplus water OFFERED FOR TRANSFER from customers in 2024:	363.00
Surplus water ACTUALLY TRANSFERED from customers in 2024:	0

Total available Surplus for Redwood Valley in 2024: 1025.85

Note: additional available surplus water can be made available.