

Resolution #23-03
of the
**Mendocino County Russian River Flood Control
& Water Conservation Improvement District**

**Adopting the
Final Budget for Fiscal Year 2023-2024**

WHEREAS, the Mendocino County Russian River Flood Control & Water Conservation Improvement District Board of Trustees, hereinafter referred to as the "Board of Trustees," annually adopts a final budget; and

WHEREAS, the Board of Trustees heard and fully considered all oral and written public comment including the Strategic Plan Implementation Budget Ad Hoc and General Manager's report and recommendations for consideration of the Budget at a Regular Board Meeting on June 5, 2023, a Special Board Meeting on July 18, 2023, and a Regular Board Meeting on August 7, 2023;


NOW, THEREFORE, BE IT RESOLVED that the District Board of Trustees hereby approves the Final Budget for Fiscal Year 2023-2024 as set forth in Exhibit A, attached hereto with revenue in the amount of \$567,906, expenses in the amount of \$761,700;

BE IT FURTHER RESOLVED that the District Board of Trustees hereby authorizes the use of up to \$100,000 from the LAIF Water Supply Reliability Reserve Fund and up to \$100,000 from the Savings Account Water Supply Reliability Reserve Fund;

BE IT FURTHER RESOLVED that the District Board of Trustees hereby sets the water rate at \$68 per acre foot for the contract term of 2023 Calendar year.

ADOPTED 7th of August, 2023 by the Board of Trustees of the Mendocino County Russian River, Flood Control & Water Conservation Improvement District, by the following vote:

Christopher Watt	<input checked="" type="checkbox"/> Yes / No / Abstain / Absent
Alfred White	<input checked="" type="checkbox"/> Yes / No / Abstain / Absent
John Bailey	<input checked="" type="checkbox"/> Yes / No / Abstain / Absent
Tyler Rodrigue	<input checked="" type="checkbox"/> Yes / No / Abstain / Absent
John Reardan	<input checked="" type="checkbox"/> Yes / No / Abstain / Absent

Signed: 
Christopher Watt, Board of Trustees President

08/07/23
Date

Attest: 
Elizabeth Salomone, General Manager

8/7/23
Date

Exhibit A: OPTION 2

Mendocino County Russian River Flood Control
Water Conservation Improvement District
Fiscal Year 2023-2024 Final Budget

REVENUE	Approved
Water Sales, Contracted (7,497.15 af at \$68per af)	\$ 509,806
Property Taxes	\$ 55,000
Interest, LAIF & Savings	\$ 3,100
TOTAL REVENUE	\$ 567,906

EXPENSES	Approved
Consulting (General other than legal)	\$ 28,000
Groundwater Sustainability Agency	\$ 100,000
Insurance	\$ 7,800
Inland Water & Power Commission JPA	\$ 3,300
Legal Counesl (General)	\$ 20,000
Local Agency Formation Commission (LAFCo)	\$ 2,000
Memberships	\$ 6,000
Payroll Expenses	\$ 262,600
Property Tax Administration Fees	\$ 1,000
Rent, Utilities, Office Operating	\$ 12,000
Stream flow gage (USGS)	\$ 16,000
Stipends	\$ 13,500
Training, Conferences, Associated Costs	\$ 6,000
Unfunded Pension Liability	\$ 9,500
Vehicle	\$ 2,000
Water Rights	\$ 22,000
Water Supply Reliabilty Projects	\$ 250,000
TOTAL EXPENSES	\$ 761,700

	Approved
TOTAL REVENUE	\$ 567,906
less TOTAL OPERATING EXPENSES	\$ 761,700
EQUALS	\$ (193,794)
less USE OF LAIF WATER SUPPLY RELIABITLIY RESERVE FUNDS	\$ 100,000
less USE OF SAVINGS ACCT WATER SUPPLY RELIABITLIY RESERVE FUNDS	\$ 100,000
EQUALS	\$ 6,206

RESERVES	Approved
Capital (15% of fixed assets + 10% operating expense budget)	\$ 73,670
Emergency (Emergency: 25% of fixed assets)	\$ 37,500
Operating (Operating: 50% of operating expense budget)	\$ 255,850
Water Supply Reliability (Remainder)	\$ 29,238
TOTALS:	\$ 396,258