

*Mendocino County Russian River Flood Control
& Water Conservation Improvement District*

Fiscal Year 2023-24 Year End Reports (unaudited)
Board Accepted: August 5, 2024

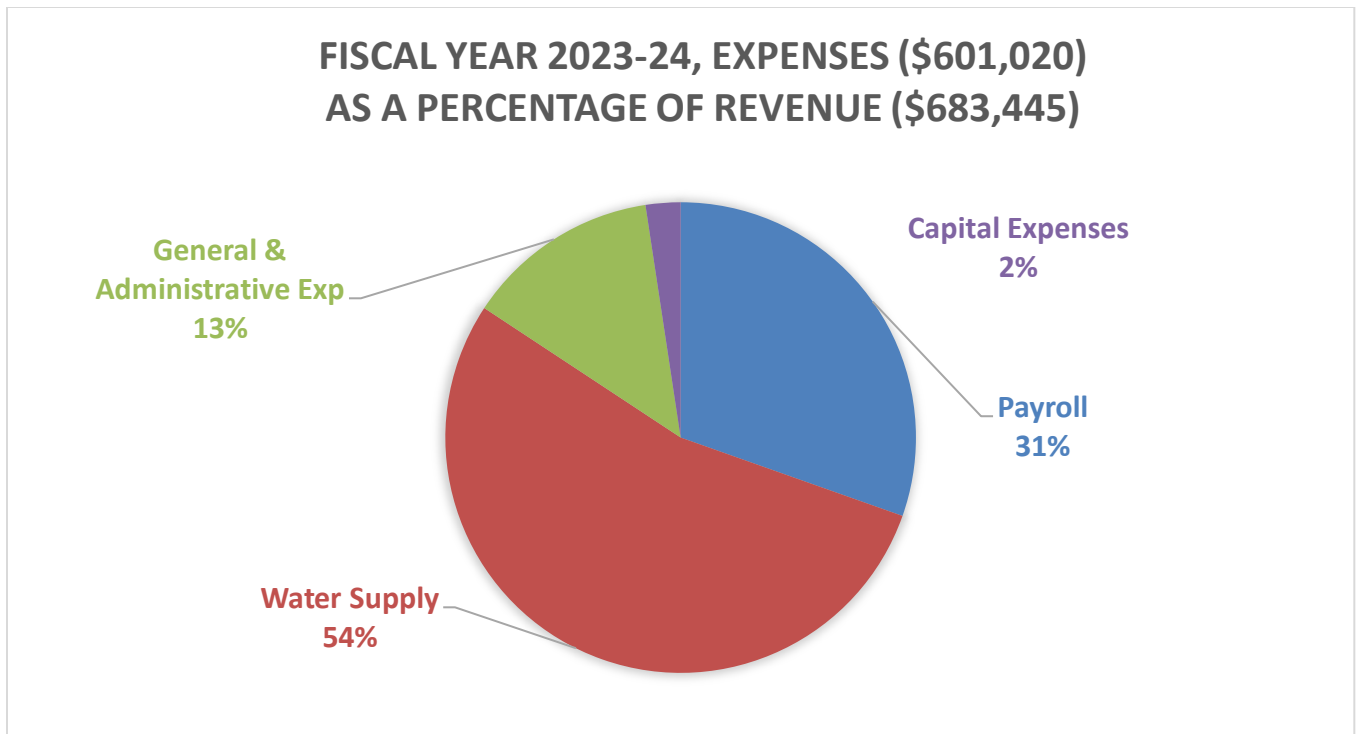
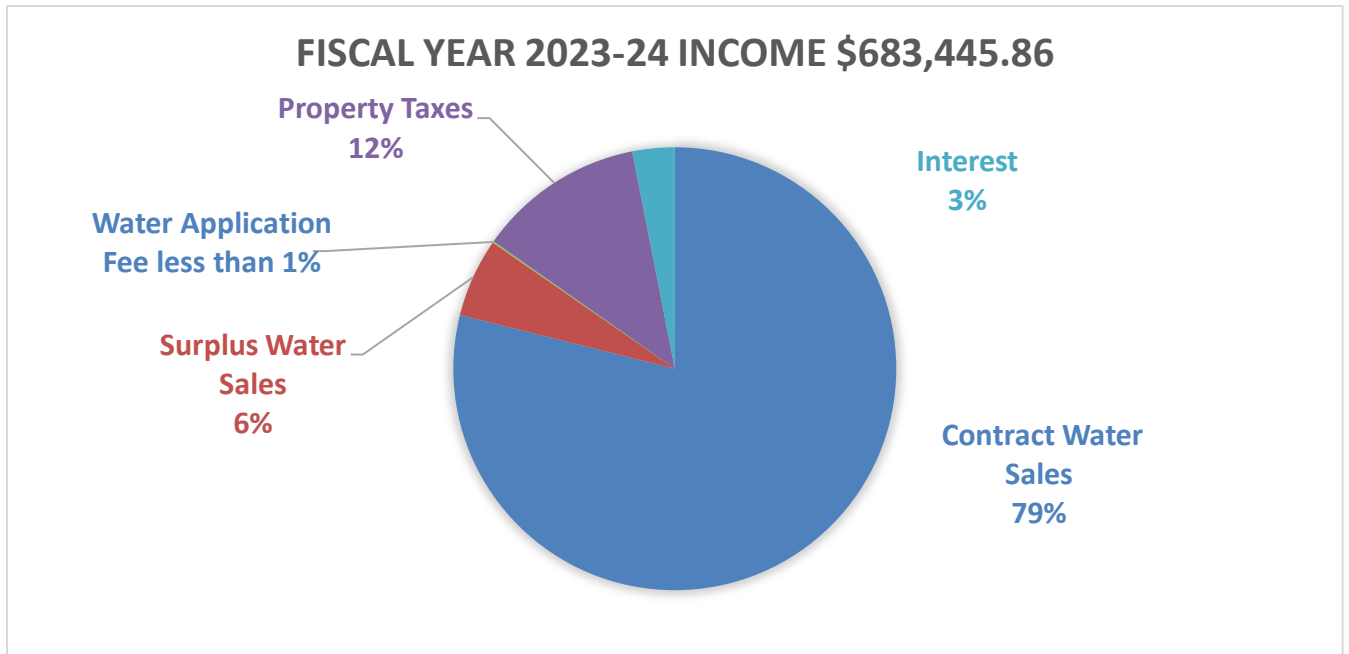
The Strategic Plan relevant priority is **Administration**-fostering sustainable leadership and management of agency resources through sound and sustainable management of District finances.

Background

The 2023-2024 Fiscal Year was July 1, 2023 to June 30, 2024. The District has engaged Nigro and Nigro to undertake the Financial Statements and Independent Auditor's Report which is scheduled to be completed in the next few months. The information provided in this report is from the unaudited financial records the District keeps in QuickBooks, overseen by Eide Bailly LLP certified public accountants.

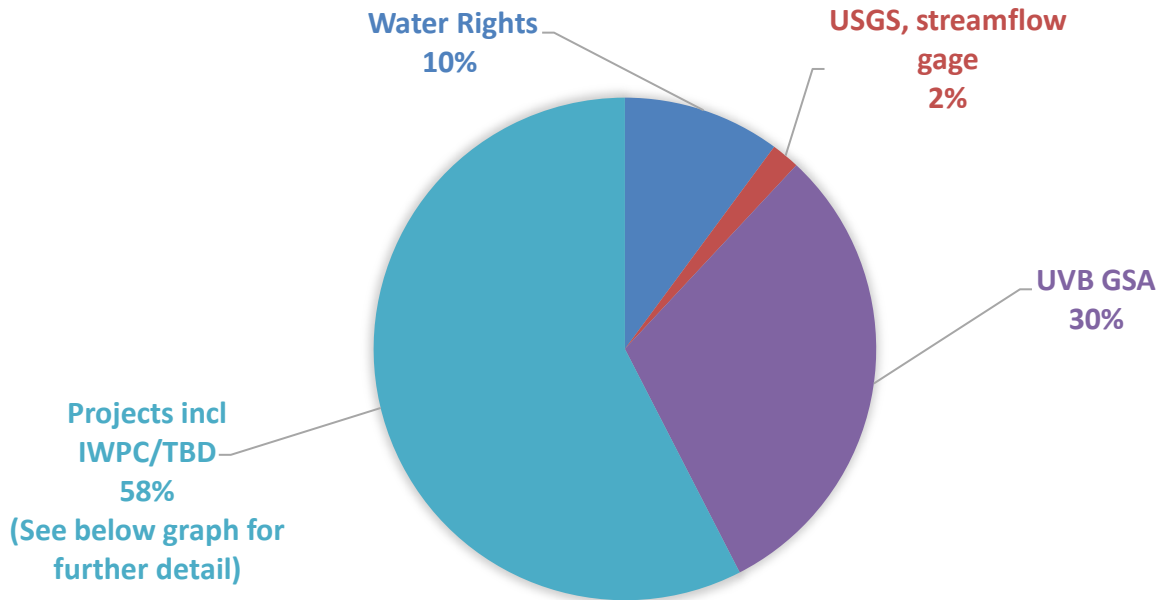
These reports provide various snapshots of District finances that are designed to inform further discussion by the Board regarding rate setting, project development, reserves, etc. The Board is encouraged to request additional information and/or request an agenda item at a future meeting to discuss more thoroughly.

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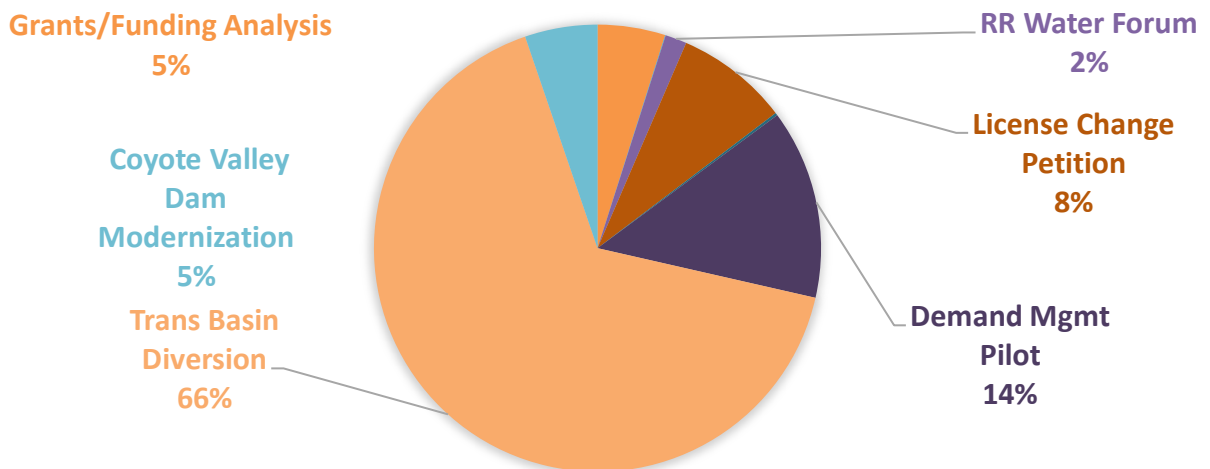
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FY 2023-24 WATER SUPPLY EXPENSES \$323,789

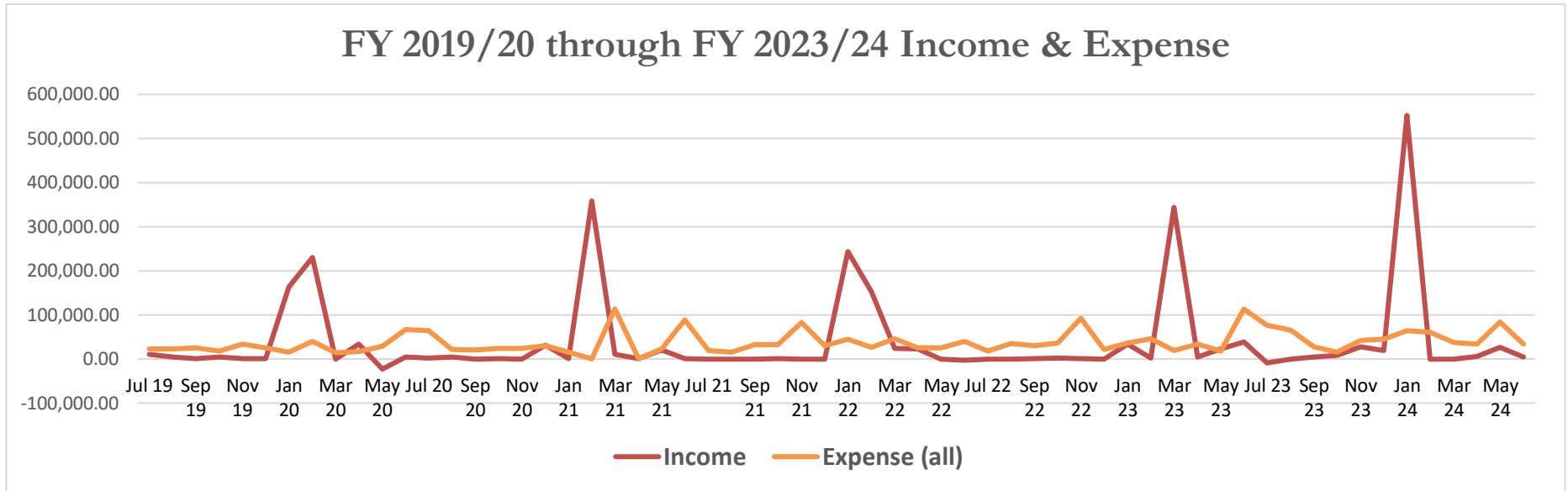


Includes use of reserves for IWPC and UVB GSA JPAs

FY 2023-24 WATER SUPPLY PROJECT BREAKDOWN \$133,345



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Prepared and submitted to the Board of Trustees by: *Elizabeth Salomone, General Manager*