

Mendocino County

Russian River Flood Control & Water Conservation Improvement District

PO Box 2104, Ukiah, CA 95482 707.462.5278 Website: RRFC.net DistrictManager@rrfc.net

A G E N D A

Board of Trustees – Regular Meeting of Monday, June 3, 2024 at 5:30 pm

IN PERSON: 304 North State Street, Ukiah at District office

1. Call to Order and Roll Call
2. Approval of Agenda *Urgent items added may be discussed immediately. Time suggestions to the right of item title.*
3. Public Expression- See End of Agenda for Information on Public Expression

ITEMS FOR DISCUSSION AND POSSIBLE ACTION

4. Proposed Fiscal Year 2024-2025 Budget (5:35 PM)
Board will consider adoption of Resolution approving the Proposed Fiscal Year 2024-2025 Budget and setting of the 2024 price per acre foot rate.
5. Trustee Liaison Assignments & Stipends (5:45 PM)
Board will review & discuss current assignments and stipends for possible updates.
6. California Class Investment Pool (6:00 PM)
Board will receive information & consider direction to Staff and Treasurer.

REGULAR BUSINESS, INFORMATION, AND REPORT ITEMS (6:15 PM)

7. Water Supply Conditions Update
8. Consent Calendar
 - a) Acceptance of the May 2024 Financial Reports
 - b) Approval of May 13, 2024 Regular Board Meeting minutes
9. Trustee & Committee Reports
 - o LAFCo MSR/SOI & Annexation Ad Hoc
10. General Manager Report & Correspondence
11. Direction on Future Agenda Items

ADJOURNMENT

ACTION ITEMS – All agenda items are potential action items unless otherwise noted.

PUBLIC EXPRESSION – The Board welcomes public participation in its Board meetings. Comments shall include any item not on the agenda that is within the subject matter jurisdiction and authority of the District. No action may be taken on any item not appearing on the agenda; however, the Board may direct such items to be placed on the agenda of a future meeting or may request additional information on any such item. The Board may limit testimony to three (3) minutes per person and not more than ten (10) minutes for a particular subject. All items on the agenda are considered action items unless otherwise noted. All times and the order of business are approximate and subject to change.

President
Christopher Watt

Vice President
Alfred White

Treasurer
John Bailey

Trustee
Tyler Rodrigue

Trustee
John Reardan

***Mendocino County Russian River Flood Control &
Water Conservation Improvement District***

STAFF REPORT

**Agenda Item 4: Proposed Fiscal Year 2024-2025 Budget
Monday, June 3, 2024**

The Strategic Plan relevant priority is **Administration** - ensuring sound and sustainable management of District finances.

Background

At the May 13, 2024 Special Board meeting, the Board held a workshop on the Fiscal Year 2024-2025 Draft Budget. The Board directed staff to develop a Proposed Final Budget for Fiscal Year 2024-2025 reducing the current price per acre foot from \$68.00 to \$61.00.

Discussion

Current Fiscal Year End Projections

Actual revenue and expenses for FY 24-25, which have been updated since the May 13, 2024 Board meeting, are projected to generate a \$75,351 surplus. This surplus was driven most notably by not hiring an additional staff person and the receipt of revenue from previous fiscal years and surplus water sales.

SUMMARY	FY 2023/24	FY 2023/24
	APPROVED Budget	Actuals Projected to 6/30/24
TOTAL REVENUE	\$ 567,906	\$ 679,281
less TOTAL EXPENSE	\$ 758,700	\$ 603,930
equals	\$ (190,794)	\$ 75,351

Rate Setting

For the Fiscal Year 2023-2024, the operational budget deficit required a \$14 per acre foot increase (from \$47 to \$61 per acre foot.) Water supply reliability projects were projected to \$250,000 with \$100,000 funded from the LAIF Water Supply Reliability Fund, \$100,000 of the Savings Account Water Supply Reliability Reserve Fund, & \$52,500 funded from an additional \$7 per acre foot rate increase, bringing the total price per acre foot to \$68.

For the Fiscal Year 2024-2025, reductions are expected in payroll, water supply, and general/administrative expenses and no use of the water supply reliability fund projected. Based on these reductions, the Board has directed staff to effectively remove the additional \$7 per acre foot increase, bringing the total price per acre foot to \$61.

Budget Worksheet

Attached is the more detailed Draft Budget Worksheet. Notable points:

- 24/25 Water sales are calculated at \$61 per acre foot, 7,497.15 acre feet under contract.
- Surplus sales to Redwood Valley are not considered in the budget but are expected to be similar to FY 23/24.

(Continued...)

Proposed Budget

The following table shows the Proposed Final Fiscal Year 2024-2025 Budget, beginning July 1, 2024. The Board is invited to provide comments and questions.

SUMMARY	FY 2024/25	Amt Change	% Change
	DRAFT Budget	from previous FY Budget	From previous FY Budget
TOTAL REVENUE	\$ 537,376	\$ (30,530)	-5%
less TOTAL EXPENSE	\$ 491,300	\$ (267,400)	-35%
equals	\$ 46,076	\$ 236,870	

Recommended Action:

Move to approve Resolution #24-02 Approving Fiscal Year 2024-2025 Budget of \$537,376 in revenue, \$491,300 in expenses, and price per acre foot set at \$61.00.

Attachment:

- o Resolution # 24-02 Approving Fiscal Year 2024-2025 Budget, including Exhibit A
- o Proposed Fiscal Year 2024-2025 Budget Worksheet (updated from the May 13, 2024 meeting)

* * * *

Prepared and submitted to the Board of Trustees by: *Elizabeth Salomone, General Manager*

Resolution #24-02
of the
**Mendocino County Russian River Flood Control
& Water Conservation Improvement District**

**Adopting the
Final Budget for Fiscal Year 2024-2025**

WHEREAS, the Mendocino County Russian River Flood Control & Water Conservation Improvement District Board of Trustees, hereinafter referred to as the “Board of Trustees,” annually adopts a final budget; and

WHEREAS, the Board of Trustees heard and fully considered all oral and written public comment and General Manager’s report at a Regular Board Meeting on May 13, 2024 and a Regular Board Meeting on June 3, 2024;

NOW, THEREFORE, BE IT RESOLVED that the District Board of Trustees hereby approves the Final Budget for Fiscal Year 2024-2025 as set forth in Exhibit A, attached hereto with revenue in the amount of \$537,376, expenses in the amount of \$491,300;

BE IT FURTHER RESOLVED that the District Board of Trustees hereby sets the water rate at \$61 per acre foot for the contract term of 2024 Calendar year.

ADOPTED 3rd of June, 2024 by the Board of Trustees of the Mendocino County Russian River Flood Control & Water Conservation Improvement District, by the following vote:

Christopher Watt	Yes/ No / Abstain / Absent
Alfred White	Yes/ No / Abstain / Absent
John Bailey	Yes/ No / Abstain / Absent
Tyler Rodrigue	Yes/ No / Abstain / Absent
John Reardan	Yes/ No / Abstain / Absent

Signed: _____
Christopher Watt, Board of Trustees President _____ Date _____

Attest: _____
Elizabeth Salomone, General Manager _____ Date _____

DRAFT - Exhibit A
Mendocino County Russian River Flood Control
Water Conservation Improvement District
Fiscal Year 2024-2025 Proposed Budget
for Board Consideration on June 3, 2024

REVENUE	Proposed
Water Sales, Contracted (7,497.15 af at \$61 per af)	\$ 457,326
Property Taxes	\$ 65,000
Interest, LAIF & Savings	\$ 15,050
TOTAL REVENUE	\$ 537,376

EXPENSES	Proposed
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Water Supply Expenses:

Water Rights - Compliance	\$ 31,500
Water Supply Projects	\$ 162,000
Stream flow gage (USGS)	\$ 15,000
Joint Powers Authority Membership contributions	\$ 3,000
Subtotal, Water Supply Expenses	\$ 211,500

General & Administrative Expenses:

Consulting - General	\$ 36,000
Vehicle	\$ 2,000
Insurance	\$ 7,000
Local Agency Formation Commission (LAFCo)	\$ 1,100
Memberships (ACWA & CSDA)	\$ 6,000
Office Operating, Rent, Utilities	\$ 8,000
Training, Conferences, Associated Costs	\$ 6,000
Stipends	\$ 13,000
Property Tax Administration Fees	\$ 1,000
Election	\$ 300
Payroll	\$ 193,400
Unfunded Pension Liability	\$ 6,000
Subtotal, General & Administrative Expenses	\$ 279,800

TOTAL EXPENSES	\$ 491,300
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	Proposed
TOTAL REVENUE	\$ 537,376
less TOTAL OPERATING EXPENSES	\$ 491,300
EQUALS	\$ 46,076

Mendocino County Russian River Flood Control

Water Conservation Improvement District

FY 2024-2025 Proposed Budget Worksheet

(changes from May 13, 2024 shown in red)

ORDINARY REVENUE		FY 2024/25	Amt Change	% Change
		DRAFT Budget	from previous FY Budget	From previous FY Budget
4001	Water Sales, Contracted	\$ 457,326	\$ (52,480)	-10%
4050	Property Taxes	\$ 65,000	\$ 10,000	18%
4080	Interest, LAIF	\$ 15,000	\$ 12,000	400%
4081	Interest, Savings	\$ 50	\$ (50)	-50%
TOTAL ORDINARY REVENUE		\$ 537,376	\$ (30,530)	-5%

OTHER REVENUE	
4002	Surplus Water Sales
4010	Water Application Fees
4100	Other income
TOTAL OTHER REVENUE	

TOTAL REVENUE	\$ 537,376	\$ (30,530)	-5%
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PAYROLL EXPENSES		FY 2024/25	Amt Change	% Change
		DRAFT Budget	from previous FY Budget	From previous FY Budget
5001	Gross Wages	\$ 144,000	\$ (49,000)	-25%
5002	CalPERS Employer Expense	\$ 12,000	\$ (2,000)	-14%
5003	CalPERS 457 Expense	\$ 4,500	\$ -	0%
5004	Health Insurance	\$ 20,000	\$ (5,000)	-20%
5005	Medicare	\$ 2,000	\$ (1,000)	-33%
5006	FICA (Federal Taxes)	\$ 10,000	\$ (5,000)	-33%
5007	CalPERS 1959 Survivor Billing	\$ 100	\$ (200)	-67%
5008	CalPERS GASB-68 Fees	\$ 800	\$ -	0%
5009	Unfunded Pension Liability	\$ 6,000	\$ (3,500)	-37%
5011	Employee Bonus	\$ -	\$ (7,000)	-100%
	Payroll Expenses - Other	\$ -	\$ (15,000)	
TOTAL PAYROLL EXPENSES		\$ 199,400	\$ (72,700)	-27%

**Mendocino County Russian River Flood Control
Water Conservation Improvement District**

FY 2024-2025 Proposed Budget Worksheet
(changes from May 13, 2024 shown in red)

WATER SUPPLY EXPENSES		FY 2024/25	Amt Change	% Change
		DRAFT Budget	from previous FY Budget	From previous FY Budget
5020	Water Rights - Compliance TOTAL:	\$ 31,500	\$ 6,500	26%
5021	Annual Fees	\$ 16,000		
5022	Legal Counsel	\$ 1,500		
5023	Engineering	\$ 2,000		
5024	Meter Maintenance	\$ 2,000		
5025	Meter & Data Mgmt Program	\$ 10,000		
5030	Projects TOTAL:	\$ 162,000	\$ (88,000)	-35%
5031	Grants & Funding Analysis-general	\$ 5,000		
5034	Add'l Water Rights	\$ -		
5035	RR Water Forum	\$ -		
5036	License Change Petition	\$ 40,000		
5037	LAFCo Applications	\$ 15,000		
5038	Demand Management thru Pricing	\$ 2,000		
5039	Trans Basin Diversion	\$ 100,000		
	Coyote Valley Dam Enhancedments			
5040	USGS Streamflow Gage	\$ 15,000	\$ (1,000)	-6%
5051	Inland Water & Power Commission JPA	\$ 3,000	\$ (300)	-9%
5051	Groundwater Sustainability Agency JPA	\$ -	\$ (100,000)	-100%
TOTAL WATER SUPPLY EXPENSES		\$ 211,500	\$ (182,800)	-46%

**Mendocino County Russian River Flood Control
Water Conservation Improvement District**

FY 2024-2025 Proposed Budget Worksheet
(changes from May 13, 2024 shown in red)

GENERAL & ADMINISTRATIVE EXPENSES		FY 2024/25	Amt Change	% Change
		DRAFT Budget	from previous FY Budget	From previous FY Budget
5100	Consulting - General	\$ 36,000	\$ (6,000)	-14%
5101	Accounting	\$ 8,000	\$ 2,000	33%
5102	Audit	\$ 9,000	\$ (1,000)	-10%
5104	Administrative Support	\$ 5,000	\$ 5,000	
5105	Legal-general	\$ 10,000	\$ (10,000)	-50%
5109	Human Resources	\$ 2,000	\$ (1,000)	-33%
5110	Strategic Planning	\$ 2,000	\$ (1,000)	-33%
5120	Vehicle: Fuel, Repairs, Maintenance	\$ 2,000	\$ -	0%
5130	Insurance	\$ 7,000	\$ (800)	-10%
5140	Local Agency Formation Commission	\$ 1,100	\$ (900)	-45%
5150	Memberships, ACWA & CSDA	\$ 6,000	\$ -	0%
5160	Office Operating Expenses	\$ 3,000	\$ (4,000)	-57%
5161	Rent & Utilities	\$ 5,000	\$ -	0%
5170	Training & Conferences	\$ 6,000	\$ -	0%
5180	Stipends, meetings	\$ 13,000	\$ (500)	-4%
5190	Property Tax Admin Fees	\$ 1,000	\$ -	0%
5200	Election	\$ 300	\$ 300	0%
TOTAL GENERAL & ADMINISTRATIVE EXPENSES		\$ 80,400	\$ (11,900)	-13%

OTHER EXPENSES	
5700.1	IWPC Contribution fr Wtr Reliability Reserve
5700.2	GSA Contribution fr Wtr Reliability Reserve
TOTAL OTHER EXPENSES	

**Mendocino County Russian River Flood Control
Water Conservation Improvement District**

FY 2024-2025 Proposed Budget Worksheet
(changes from May 13, 2024 shown in red)

	FY 2024/25	Amt Change from previous FY Budget	% Change From previous FY Budget
TOTAL EXPENSES	DRAFT Budget		
TOTAL PAYROLL EXPENSES	\$ 199,400	\$ (72,700)	-27%
TOTAL WATER SUPPLY EXPENSES	\$ 211,500	\$ (182,800)	-46%
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	\$ 80,400	\$ (11,900)	-13%
TOTAL OTHER EXPENSES	\$ -	\$ -	
TOTAL EXPENSES	\$ 491,300	\$ (267,400)	-35%

	FY 2024/25	Amt Change from previous FY Budget	% Change From previous FY Budget
SUMMARY	DRAFT Budget		
TOTAL REVENUE	\$ 537,376	\$ (30,530)	-5%
less TOTAL EXPENSE	\$ 491,300	\$ (267,400)	-35%
equals	\$ 46,076	\$ 236,870	

***Mendocino County Russian River Flood Control &
Water Conservation Improvement District***

STAFF REPORT

Agenda Item 5: Trustee Liaison Assignments & Stipends

Monday, June 3, 2024

The Strategic Plan relevant priority is **Administration** – engaged, diverse, and knowledgeable Board leadership.

Background

The Board currently appoints individual Trustees to act as liaisons with identified organizations, providing a stipend for attending official meetings. There are also assigned representative positions in the two Joint Powers Agencies in which the District holds membership which also qualify for stipends.

Additionally, the President attends numerous meetings representing the District, the Treasurer reviews documents and participates in budget development, and all Trustees provide support to the GM in various ways and amounts.

Current Positions:

	Bailey	Reardan	Rodrigue	Watt	White
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JPs:					
MC IWPC		Regular		Alternate	
UVB GSA	Alternate				Regular

LIAISON					
Calpella CWD			X		
City of Ukiah	X				
Hopland PUD			X		
Millview CWD					X
Redwood Valley CWD		X			
URRWA					X
Willow CWD				X	

Discussion

The Board has indicated interest in reviewing the need for organization liaison. Staff recommends Trustees consider how their support to the District has evolved over the last 5 years and review the stipend amounts and terms.

Recommendation:

- Provide direction to the GM for developing any policy updates for future Board approval.

***Mendocino County Russian River Flood Control &
Water Conservation Improvement District***

STAFF REPORT

Agenda Item 6: California Class Investment Pool

Monday, June 3, 2024

The Strategic Plan relevant priority is Administration through sound and sustainable management of District Finances.

Background

The District currently has both a checking and savings account at the Savings Bank of Mendocino. It also holds a Local Agency Investment Fund (LAIF) account. (<https://www.treasurer.ca.gov/pmia-laif/laif/index.asp>) See Consent Calendar Balance Sheet for more information.

The California Cooperative Liquid Assets Securities System (CLASS) program (<https://californiaclass.com>) is a pooled investment option established through a joint exercise of powers agreement among California public agencies and authorized under California Government Code Section 6509.7. It is an investment pool specifically designed to meet the growing investment needs of California public agencies. The program provides an opportunity for agencies to invest cooperatively in rated pools managed in accordance with state law and provides a diversification avenue for both daily liquidity and strategic reserve investments. Notably, this program is jointly sponsored by the California Special Districts Association (CSDA) and the League of California Cities.

The primary objectives of California CLASS are:

- 1) safety of investment principle,
- 2) daily and next day liquidity, and
- 3) optimized returns for participants.

California CLASS offers two investment fund options: Prime Portfolio and Enhanced Cash.

1. **The PRIME Fund** aims to generate investment income for everyday funds. Prime strives to earn a competitive rate of return while maintaining liquidity, preserving capital, and a stable Net Asset Value (NAV) of \$1.00. The AAAM principal stability fund rating assigned by S&P Global Ratings to California CLASS Prime underscores its safety and stability.
2. **Enhanced Cash Fund** is a next-day liquidity investment option designed for participants who seek to generate a higher yield while complementing the daily liquidity offered by the California CLASS PRIME FUND. Enhanced cash is best suited for non-operating dollars and strategic reserves that a public agency would not anticipate withdrawing for 12-18 months. California CLASS Enhanced Cash is designed for investors with slightly longer investment horizons and the ability to tolerate a higher risk profile. Rated by Fitch Ratings, the rating for this fund is AAAf/S1. This fund is calculated and published as a fair value NAV daily. The California Class Enhanced Cash portfolio has designated a \$10.00 transactional share price to differentiate the portfolio from a traditional \$1.00 stable NAV fund.

(Continued...)

The fund operates with transparent governance and is guided by a Board of Trustees composed of public finance officials. The Board hired Public Trust Advisors to provide investment expertise for the portfolio (California CLASS) with Local Government Investment Pools (LGIPs) like California CLASS in 12 different states with over \$81 billion in assets under management and the largest LGIP in the nation. Participation in California CLASS is open to all public agencies in California that have the authority to invest their treasury funds under CA Government Code Section 6500.

There are potential improvements to yield on savings and investment accounts (amount undetermined.) Note that the FDIC or any other government agency does not insure or guarantee an investment in California CLASS. Past fund performance is not a guarantee of future results. Any financial and/or investment decision may incur losses.

California CLASS Senior Director of Investment Services, Jerry Legg, has offered meetings and/or attend a future Board meeting to provide further information and answer questions.

Recommendation:

- Provide direction to the GM and Treasurer for developing any policy updates for future Board approval.

Attachments:

- California CLASS Features & Benefits
- California CLASS Prime Rate Sheet

Linked on website:

- CA CLASS Participant List
- CA CLASS Registration Packet

What is California CLASS?

California Cooperative Liquid Assets Securities System (California CLASS) is a joint exercise of powers entity authorized under Section 6509.7, California Government Code. California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS offers public agencies a convenient method for investing in highly liquid, investment-grade securities carefully selected with the goal of optimizing yields while prioritizing safety and liquidity. The California CLASS Prime and Enhanced Cash funds help assist public agencies in strengthening and diversifying their cash management programs in accordance with the safety, liquidity, and yield hierarchy that provides the framework for the investment of public funds.

How is it governed and managed?

California CLASS is overseen and governed by a Board of Trustees. The Board is made up of public agency finance professionals who participate in California CLASS and are members of the Joint Powers Authority (JPA). The Board of Trustees has entered into an Investment Advisor and Administrator Agreement with Public Trust Advisors, LLC. Public Trust is responsible to the Board for all program investment and administrative activities as well as many of the services provided on behalf of the Participants.

How can we participate?

Enrolling in California CLASS is simple. Public agencies may become Participants simply by filling out the Participant Registration Form that can be found in the document center on the California CLASS website. Public agencies may submit the completed registration packet to California CLASS Client Services for processing at clientservices@californiaclass.com. To obtain account forms and fund documents, visit www.californiaclass.com/document-center/.

Sponsored By:



www.calcities.org



**California Special
Districts Association**
Districts Stronger Together

www.csda.net

CALIFORNIA CLASS FEATURES

As a California CLASS Participant, you have access to many convenient features:

- Same-day availability of funds in Prime Fund (11:00 a.m. PT cut-off)
- Contributions by wire or ACH
- Ratings of 'AAAm' & 'AAAf/S1'
- Portfolio securities marked-to-market daily
- Secure online access for transactions and account statements
- No redemption notices for Prime Fund
- Participant-to-Participant transactions
- Dividends accrue daily and pay monthly
- No maximum or minimum transaction limits
- No maximum or minimum investment requirements
- No transaction fees*
- Annual audit conducted by independent auditing firm**
- Dedicated client service representatives available via phone or email on any business day

*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no transaction fees charged from California CLASS for such transactions.
**External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy.



What are the objectives of California CLASS?

Safety

The primary investment objective of the California CLASS Prime Fund is preservation of principal. Both California CLASS portfolios are managed by a team of investment professionals who are solely focused on the management of public funds nationwide. The custodian for California CLASS is U.S. Bank, N.A.

Liquidity

When you invest in the California CLASS Prime Fund, you have access to your funds on any business day. You must notify California CLASS of your funds transaction requests by 11:00 a.m. PT via the online transaction portal. There are no redemption notices for the daily-liquid California CLASS Prime Fund. The California CLASS Enhanced Cash Fund is a variable NAV fund that provides next-day liquidity and requires a one-day notification of redemption.

Competitive Returns

California CLASS strives to provide competitive yields while adhering to the objectives of safety and liquidity. Participants can benefit from the investment expertise and institutional knowledge provided by the team of Public Trust professionals. The portfolio performance objective is strengthened by the knowledge of

California public agency cash flows that the Public Trust team possesses.

Ease of Use

To make cash management streamlined and efficient, California CLASS includes many features that make it easy to access account information and simplify record keeping. Participants can transact on any business day via the California CLASS Online Transaction Portal at www.californiaclass.com.

Flexibility

You may establish multiple California CLASS subaccounts. You will receive comprehensive monthly statements that show all of your transaction activity, dividend accruals, and yield summaries. These statements have been specifically designed to facilitate public sector fund accounting and to establish a clear accounting and audit trail for your records.

Legality

California CLASS only invests in securities permitted by California State Code Section 53601; permitted investments are further restricted to those approved by the Board of Trustees as set forth in the California CLASS Investment Policies.

Have Questions? Contact us or visit www.californiaclass.com for more information.



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Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. The information presented should not be used in making any investment decisions. This material is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Please review the California CLASS Information Statement(s) before investing. California CLASS is not a bank. An investment in California CLASS is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the California CLASS Prime Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Please review the California CLASS Information Statement(s) before investing. Past performance is not an indication of future performance. No assurance can be given that the performance objectives of a given strategy will be achieved. Any financial and/or investment decision may incur losses. The California CLASS Prime Fund is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. The California CLASS Enhanced Cash Fund is rated by 'AAAF/S1' by FitchRatings. The 'AAAF' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.

Invest with California CLASS Prime

Investing with California CLASS Prime could mean more for your local community. Use the California CLASS Prime investment calculator to see just how much you could have earned.

Amount Invested

Start Date

End Date

You would have earned
\$4,428.53
 on your investment if you started on
April 1, 2024

California CLASS Investment Income Earned				
As of Date	Time	\$1M	\$5M	\$10M
Apr 01 - Apr 30	1 month	\$4,429	\$22,143	\$44,285
Nov 01 - Apr 30	6 months	\$27,562	\$137,812	\$275,624
May 01 - Apr 30	12 months	\$55,596	\$277,979	\$555,959

Months listed are in the years 2023-2024

California CLASS Daily Yields as of Month-End

Month	Year	Month-End Yield
April	2024	5.3199%
March	2024	5.4330%
February	2024	5.4375%
January	2024	5.4710%
December	2023	5.5508%
November	2023	5.5691%
October	2023	5.5540%
September	2023	5.5193%
August	2023	5.4663%
July	2023	5.4443%
June	2023	5.2651%
May	2023	5.1880%

For more information on both historical yields and annualized performance, visit www.californiaclass.com/rates or scan the below QR code:



Source: Public Trust Advisors, LLC. Data unaudited. Charts and/or values presented may not add up precisely to absolute figures due to rounding. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. California CLASS Prime is not a bank. An investment in California CLASS Prime is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the California CLASS Prime stable NAV fund(s) seek to preserve the value of your investment at \$1.00 per share, California CLASS Prime cannot guarantee they will do so. Please review the applicable Information Statement(s) before investing. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

*Mendocino County Russian River Flood Control
& Water Conservation Improvement District*

STAFF REPORT

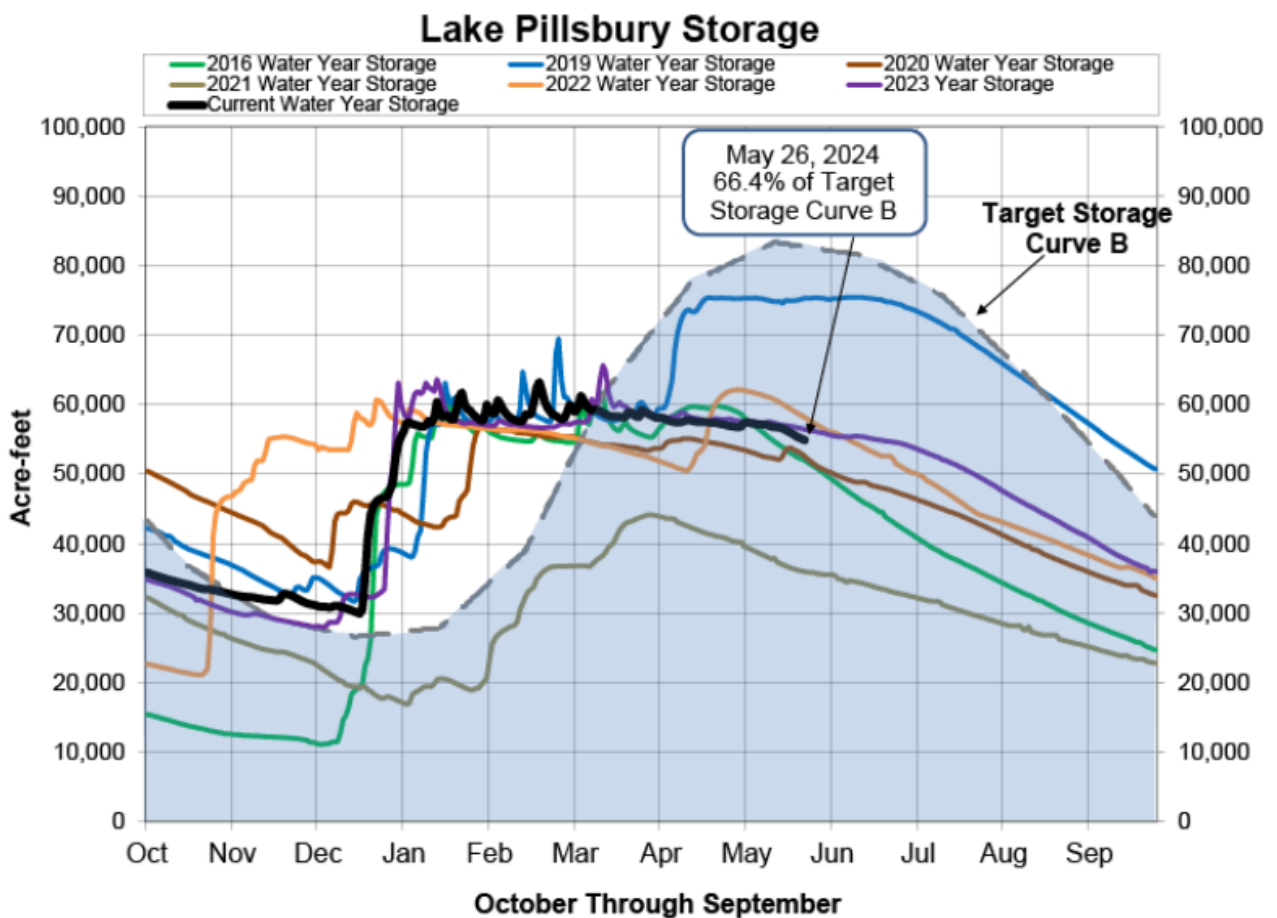
Agenda Item 7: Water Supply Conditions

Monday, June 3, 2024

The Strategic Plan relevant priorities are: **Security** through ensuring reliable, resilient, and available sources of water; **Advocacy** in support of equitable water resource stewardship; and **Use** of water in effective and beneficial ways as a public resource, all in alignment with the District’s Mission to steward water resources for the benefit of people and the environment.

Operations of the Trans-Basin Diversion Through PG&E Owned “Potter Valley Project”

On February 21, 2024, PG&E submitted the 2024 Flow Variance Request Due to Restricted Storage Capacity to the Federal Energy Regulatory Commission (FERC.) The public comment period has closed and a response from FERC is pending. The matter will elevate to the Commission level for approval rather than staff level due to the number of Motions to Intervene filed. A summary and further highlights from the document can be found on our website: <https://rrfc.specialdistrict.org/updates>

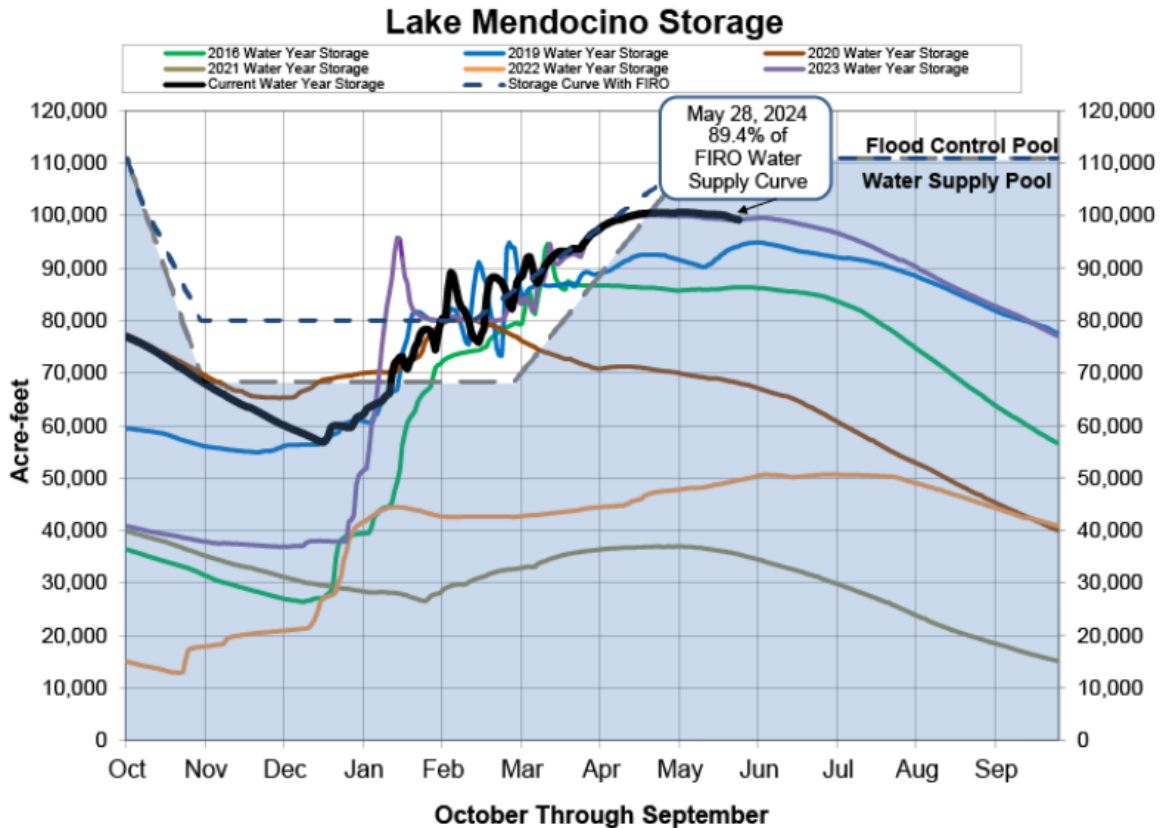


(Continued...)

Lake Mendocino and the Mainstem Upper Russian River

Lake Mendocino storage level was 99,200 acre feet (af) on May 28, 2024, down from 100,646 af on May 6, 2024. Reservoir storage benefited from the Forecast Informed Reservoir Operations (FIRO) as shown in the graph below. Sonoma Water Agency has filed petitions for temporary urgency changes for water right Permits on the Russian River. For more information, visit Sonoma Water’s TUCP webpage:

www.sonomawater.org/tucp.



* * * *

Prepared and submitted to the Board of Trustees by: *Elizabeth Salomone, General Manager*

*Mendocino County Russian River Flood Control &
Water Conservation Improvement District*

STAFF REPORT

Agenda Item 7a: May 2024 Financial Report

June 3, 2024

Revenue

April 2024 Additional revenue not shown on previous report: None

May 2024: \$65,468.10 notably:

- \$39,278.38 surplus water for Redwood Valley Water District, 2023
- \$26,189.72 property tax revenue

Note:

2023 water sales open invoices total: \$26,262

2024 Annual stream flow gate pass through open invoice total: \$15,800

Ordinary Expenses

April 2024: Additional expenses not shown on previous report: none

May 2024: \$ 100,624.54 notably:

- \$50,000 Trans Basin Diversion Project – IWPC contribution
- \$7,000 Coyote Valley Dam Improvements Project – IWPC Contribution
- \$3,000 IWPC JPA administrative contribution
- \$1,634.17 Office Operating – several annual software subscriptions

Other

- Financial reports subject to change after corrections and adjustments by Accountant and Auditor.
- Reconciliations for checking and savings are up to date as of the end of April 2024.
- Additional reports or information available upon request.
- Some account numbers were restructured in May for more precise reporting.

Recommendation:

Move to accept and file the financial reports for May 2024.

Attachments:

1. Income & Expense Report – May 2024 only
2. Income & Expense / Budget Vs Actual Report – Fiscal Year to date
3. Profit & Loss Previous Year Comparison Report
4. Balance Sheet Previous Year Comparison Report
5. Monthly Payment Detail Report– May 2024
6. Contracted Water Worksheet

Income & Expense / Budget vs. Actual

May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
4002 · Surplus Water Sales	39,278.38
4050 · Property Taxes	26,189.72
Total Income	65,468.10
Expense	
Payroll Expenses	28,915.15
Water Supply Expenses	
5020 · Water Rights	
5020.03 · WR Engineering	230.00
Total 5020 · Water Rights	230.00
5030 · USGS, streamflow gage	7,237.50
5031 · JPAs	
5031.01 · IWPC	3,000.00
Total 5031 · JPAs	3,000.00
5050 · Projects	
5056 · License Change Petition	
5056.02 · Chg Pet - Engineering	87.50
Total 5056 · License Change Petition	87.50
5059 · Trans Basin Diversion	
5059.02 · TBD- Engineering	1,252.50
5059.03 · TBD- IWPC	50,000.00
Total 5059 · Trans Basin Diversion	51,252.50
5060 · Coyote Valley Dam Improvments	
5060.01 · COY via IWPC	7,000.00
Total 5060 · Coyote Valley Dam Improvments	7,000.00
Total 5050 · Projects	58,340.00
Total Water Supply Expenses	68,807.50
General & Administrative Exp	
5100 · Consulting	
5101 · Accounting	315.90
5103 · Engineering- General	218.75
5105 · Legal-General	0.00
5109 · Human Resources	195.00
Total 5100 · Consulting	729.65
5120 · Vehicle	89.57
5160 · Office Operating Expenses	1,634.17
5170 · Training & Conferences	448.50
Total General & Administrative Exp	2,901.89
Total Expense	100,624.54

Mendocino County Russian River Flood Control District

Income & Expense / Budget vs. Actual

Cash Basis

July 2023 through June 2024

	Jul '23 - Jun 24	Budget
Ordinary Income/Expense		
Income		
4001 · Contract Water Sales	514,251.26	509,806.00
4002 · Surplus Water Sales	39,278.38	
4010 · Water Application Fee	800.00	
4050 · Property Taxes	83,267.22	55,000.00
4080 · Interest-LAIF	15,127.79	3,000.00
4081 · Interest-SBMC	54.96	100.00
4100 · Other Income	268.00	
Total Income	653,047.61	567,906.00
Expense		
Payroll Expenses	166,878.53	272,100.00
Water Supply Expenses		
5020 · Water Rights		
5020.01 · Annual Fees	15,144.89	18,000.00
5020.02 · Legal Counsel	2,199.38	1,500.00
5020.03 · WR Engineering	2,266.25	1,500.00
5020.04 · Meter Maintenance	0.00	1,000.00
5020.05 · Meter & Data Mgmt Program	13,171.60	6,000.00
Total 5020 · Water Rights	32,782.12	28,000.00
5030 · USGS, streamflow gage	21,712.50	16,000.00
5031 · JPAs		
5031.01 · IWPC	6,300.00	3,300.00
5031.02 · GSA	68,750.00	100,000.00
Total 5031 · JPAs	75,050.00	103,300.00
5050 · Projects		
5051 · Grants/Funding Analysis-general	6,525.00	
5054 · Addt'l Water Rights		
5054.02 · Engineering	57.50	
Total 5054 · Addt'l Water Rights	57.50	
5055 · RR Water Forum		
5055.01 · RR Water Forum-Legal	1,840.08	
5055.02 · RR Water Forum-Engineering	230.00	

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2023 through June 2024

	Jul '23 - Jun 24	Budget
Total 5055 · RR Water Forum	2,070.08	
5056 · License Change Petition		
5056.01 · Chg Pet- Legal Counsel	5,753.25	
5056.02 · Chg Pet - Engineering	4,680.25	
5056.03 · Chg Pet - Mapping	262.50	
Total 5056 · License Change Petition	10,696.00	
5057 · LAFCo Applications		
5057.01 · LAFCo Apps - Legal Counsel	252.45	
Total 5057 · LAFCo Applications	252.45	
5058 · Demand Mgmt Pilot		
5058.02 · Demand Pilot- Engineering	1,265.00	
5058.03 · Demand Pilot-Funding Analysis	1,437.50	
5058.04 · Demand Pilot-Grant Writing	15,572.50	
Total 5058 · Demand Mgmt Pilot	18,275.00	
5059 · Trans Basin Diversion		
5059.01 · TBD - Legal Counsel	21,546.52	
5059.02 · TBD- Engineering	15,257.50	
5059.03 · TBD- IWPC	50,000.00	
5059 · Trans Basin Diversion - Other	601.80	
Total 5059 · Trans Basin Diversion	87,405.82	
5060 · Coyote Valley Dam Improvments		
5060.01 · COY via IWPC	7,000.00	
Total 5060 · Coyote Valley Dam Improvments	7,000.00	
5050 · Projects - Other	0.00	250,000.00
Total 5050 · Projects	132,281.85	250,000.00
Total Water Supply Expenses	261,826.47	397,300.00
General & Administrative Exp		
5100 · Consulting		
5101 · Accounting	6,262.01	6,000.00
5102 · Audit	8,000.00	10,000.00
5103 · Engineering- General	17,833.00	
5105 · Legal-General	6,613.35	20,000.00

Mendocino County Russian River Flood Control District
Income & Expense / Budget vs. Actual

Cash Basis

July 2023 through June 2024

	Jul '23 - Jun 24	Budget
5109 · Human Resources	2,730.00	3,000.00
5110 · Strategic Planning	0.00	3,000.00
Total 5100 · Consulting	41,438.36	42,000.00
5120 · Vehicle	2,917.98	2,000.00
5130 · Insurance	6,451.54	7,800.00
5140 · LAFCO Apportionment Fee	1,100.37	2,000.00
5150 · Memberships	6,019.00	6,000.00
5160 · Office Operating Expenses	6,695.83	7,000.00
5161 · Rent, Utilities	4,500.00	5,000.00
5170 · Training & Conferences	3,859.07	6,000.00
5180 · Stipends, Meetings	5,465.25	13,500.00
5190 · Property Tax Admin Fees	0.00	1,000.00
Total General & Administrative Exp	78,447.40	92,300.00
Total Expense	507,152.40	761,700.00
Net Ordinary Income	145,895.21	-193,794.00
Other Income/Expense		
Other Expense		
5700 · Use of Wtr Reliability Reserve		
5700.1 · IWPC Contributions	46,700.00	
5700.2 · UVB GSA Contributions	30,000.00	
Total 5700 · Use of Wtr Reliability Reserve	76,700.00	
5710 · Use of Capital Reserves	10,903.97	
Total Other Expense	87,603.97	
Net Other Income	-87,603.97	0.00
Net Income	58,291.24	-193,794.00

Mendocino County Russian River Flood Control District
Profit & Loss Prev Year Comparison

Cash Basis

July 2023 through June 2024

	Jul '23 - Jun 24	Jul '22 - Jun 23	\$ Change	% Change
Ordinary Income/Expense				
Income				
4001 · Contract Water Sales	514,251.26	335,827.05	178,424.21	53.1%
4002 · Surplus Water Sales	39,278.38	3,536.69	35,741.69	1,010.6%
4010 · Water Application Fee	800.00	1,600.00	-800.00	-50.0%
4050 · Property Taxes	83,267.22	62,375.87	20,891.35	33.5%
4080 · Interest-LAIF	15,127.79	11,520.35	3,607.44	31.3%
4081 · Interest-SBMC	54.96	55.38	-0.42	-0.8%
4100 · Other Income	268.00	257.95	10.05	3.9%
4130 · Unrealized Gain(Loss) Invstment	0.00	-1,257.20	1,257.20	100.0%
Total Income	653,047.61	413,916.09	239,131.52	57.8%
Expense				
Payroll Expenses				
5001 · Gross Wages	123,450.00	137,297.36	-13,847.36	-10.1%
5002 · CalPERS Employer Expense	9,491.84	9,761.92	-270.08	-2.8%
5003 · CalPERS Employer 457 Expense	3,551.83	4,100.00	-548.17	-13.4%
5004 · Health Insurance	13,596.00	20,905.00	-7,309.00	-35.0%
5005 · Medicare	2,028.01	2,184.46	-156.45	-7.2%
5006 · FICA	8,496.85	10,168.47	-1,671.62	-16.4%
5007 · CalPERS 1959 Survivor Billing	58.00	30.00	28.00	93.3%
5008 · CALPERS GASB-68 Fees	700.00	700.00	0.00	0.0%
5009 · Unfunded Pension Liability	5,506.00	6,311.00	-805.00	-12.8%
Payroll Expenses - Other	0.00	650.00	-650.00	-100.0%
Total Payroll Expenses	166,878.53	192,108.21	-25,229.68	-13.1%
Water Supply Expenses				
5020 · Water Rights				
5020.01 · Annual Fees	15,144.89	16,886.72	-1,741.83	-10.3%
5020.02 · Legal Counsel	2,199.38	0.00	2,199.38	100.0%
5020.03 · WR Engineering	2,266.25	0.00	2,266.25	100.0%
5020.04 · Meter Maintenance	0.00	367.61	-367.61	-100.0%
5020.05 · Meter & Data Mgmt Program	13,171.60	3,893.46	9,278.14	238.3%
Total 5020 · Water Rights	32,782.12	21,147.79	11,634.33	55.0%
5030 · USGS, streamflow gage	21,712.50	13,150.00	8,562.50	65.1%
5031 · JPAs				
5031.01 · IWPC	6,300.00	0.00	6,300.00	100.0%
5031.02 · GSA	68,750.00	68,750.00	0.00	0.0%
Total 5031 · JPAs	75,050.00	68,750.00	6,300.00	9.2%
5050 · Projects				
5051 · Grants/Funding Analysis-general	6,525.00	3,861.25	2,663.75	69.0%
5052 · Outreach & Education	0.00	92.20	-92.20	-100.0%
5054 · Addtl Water Rights				
5054.02 · Engineering	57.50	3,737.00	-3,679.50	-98.5%
Total 5054 · Addtl Water Rights	57.50	3,737.00	-3,679.50	-98.5%
5055 · RR Water Forum				
5055.01 · RR Water Forum-Legal	1,840.08	0.00	1,840.08	100.0%
5055.02 · RR Water Forum-Engineering	230.00	0.00	230.00	100.0%
Total 5055 · RR Water Forum	2,070.08	0.00	2,070.08	100.0%
5056 · License Change Petition				
5056.01 · Chg Pet- Legal Counsel	5,753.25	0.00	5,753.25	100.0%
5056.02 · Chg Pet - Engineering	4,680.25	0.00	4,680.25	100.0%

	Jul '23 - Jun 24	Jul '22 - Jun 23	\$ Change	% Change
5056.03 · Chg Pet - Mapping	262.50	0.00	262.50	100.0%
Total 5056 · License Change Petition	10,696.00	0.00	10,696.00	100.0%
5057 · LAFCo Applications				
5057.01 · LAFCo Apps - Legal Counsel	252.45	0.00	252.45	100.0%
Total 5057 · LAFCo Applications	252.45	0.00	252.45	100.0%
5058 · Demand Mgmt Pilot				
5058.02 · Demand Pilot- Engineering	1,265.00	0.00	1,265.00	100.0%
5058.03 · Demand Pilot-Funding Analysis	1,437.50	0.00	1,437.50	100.0%
5058.04 · Demand Pilot-Grant Writing	15,572.50	0.00	15,572.50	100.0%
Total 5058 · Demand Mgmt Pilot	18,275.00	0.00	18,275.00	100.0%
5059 · Trans Basin Diversion				
5059.01 · TBD - Legal Counsel	21,546.52	0.00	21,546.52	100.0%
5059.02 · TBD- Engineering	15,257.50	0.00	15,257.50	100.0%
5059.03 · TBD- IWPC	50,000.00	0.00	50,000.00	100.0%
5059 · Trans Basin Diversion - Other	601.80	0.00	601.80	100.0%
Total 5059 · Trans Basin Diversion	87,405.82	0.00	87,405.82	100.0%
5060 · Coyote Valley Dam Improvments				
5060.01 · COY via IWPC	7,000.00	0.00	7,000.00	100.0%
Total 5060 · Coyote Valley Dam Improvments	7,000.00	0.00	7,000.00	100.0%
Total 5050 · Projects	132,281.85	7,690.45	124,591.40	1,620.1%
Total Water Supply Expenses	261,826.47	110,738.24	151,088.23	136.4%
General & Administrative Exp				
5100 · Consulting				
5101 · Accounting	6,262.01	25,904.45	-19,642.44	-75.8%
5102 · Audit	8,000.00	19,000.00	-11,000.00	-57.9%
5103 · Engineering- General	17,833.00	0.00	17,833.00	100.0%
5105 · Legal-General	6,613.35	24,843.63	-18,230.28	-73.4%
5107 · Public Relations-general	0.00	150.00	-150.00	-100.0%
5109 · Human Resources	2,730.00	12,805.00	-10,075.00	-78.7%
5110 · Strategic Planning	0.00	2,150.00	-2,150.00	-100.0%
Total 5100 · Consulting	41,438.36	84,853.08	-43,414.72	-51.2%
5120 · Vehicle	2,917.98	1,243.42	1,674.56	134.7%
5130 · Insurance	6,451.54	10,551.55	-4,100.01	-38.9%
5140 · LAFCO Apportionment Fee	1,100.37	1,268.73	-168.36	-13.3%
5150 · Memberships	6,019.00	5,930.00	89.00	1.5%
5160 · Office Operating Expenses	6,695.83	8,164.30	-1,468.47	-18.0%
5161 · Rent, Utilities	4,500.00	4,500.00	0.00	0.0%
5170 · Training & Conferences	3,859.07	5,297.45	-1,438.38	-27.2%
5180 · Stipends, Meetings	5,465.25	5,200.00	265.25	5.1%
5190 · Property Tax Admin Fees	0.00	992.34	-992.34	-100.0%
5200 · Election	0.00	331.74	-331.74	-100.0%
5299 · Miscellaneous Expense (Revenue)	0.00	27.38	-27.38	-100.0%
Total General & Administrative Exp	78,447.40	128,359.99	-49,912.59	-38.9%
Total Expense	507,152.40	431,206.44	75,945.96	17.6%

	Jul '23 - Jun 24	Jul '22 - Jun 23	\$ Change	% Change
Net Ordinary Income	145,895.21	-17,290.35	163,185.56	943.8%
Other Income/Expense				
Other Expense				
5010 · GASB68 Pension Liability Change	0.00	29,480.00	-29,480.00	-100.0%
5700 · Use of Wtr Reliability Reserve				
5700.1 · IWPC Contributions	46,700.00	0.00	46,700.00	100.0%
5700.2 · UVB GSA Contributions	30,000.00	0.00	30,000.00	100.0%
Total 5700 · Use of Wtr Reliability Reserve	76,700.00	0.00	76,700.00	100.0%
5710 · Use of Capital Reserves	10,903.97	0.00	10,903.97	100.0%
5900 · Depreciation Expense	0.00	20,939.50	-20,939.50	-100.0%
Total Other Expense	87,603.97	50,419.50	37,184.47	73.8%
Net Other Income	-87,603.97	-50,419.50	-37,184.47	-73.8%
Net Income	58,291.24	-67,709.85	126,001.09	186.1%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1000 · SBMC Checking	300,174.71	265,565.19	34,609.52	13.0%
1001 · SBMC Savings				
1001.02 · Savings Water Reliability Fund	150,140.23	200,110.49	-49,970.26	-25.0%
1001.01 · General Savings	100,000.00	50,000.00	50,000.00	100.0%
1001 · SBMC Savings - Other	25.22	0.00	25.22	100.0%
Total 1001 · SBMC Savings	250,165.45	250,110.49	54.96	0.0%
1010 · LAIF				
1011 · Capital Reserve	73,670.00	56,000.00	17,670.00	31.6%
1012 · Emergency Reserve	37,500.00	28,000.00	9,500.00	33.9%
1013 · Operating Reserve	255,850.00	210,000.00	45,850.00	21.8%
1014 · Water Reliability Reserve	151,632.92	205,602.55	-53,969.63	-26.3%
Total 1010 · LAIF	518,652.92	499,602.55	19,050.37	3.8%
1019 · LAIF - Fair Market Value	-7,579.72	-7,579.72	0.00	0.0%
Total Checking/Savings	1,061,413.36	1,007,698.51	53,714.85	5.3%
Other Current Assets				
1210 · Interest Receivable	0.00	3,922.58	-3,922.58	-100.0%
1220 · Taxes Receiveable	21,563.91	27,503.37	-5,939.46	-21.6%
Total Other Current Assets	21,563.91	31,425.95	-9,862.04	-31.4%
Total Current Assets	1,082,977.27	1,039,124.46	43,852.81	4.2%
Fixed Assets				
1401 · Meters & Vehicles	147,783.80	147,783.80	0.00	0.0%
1499 · Accumulated Depreciation	-100,358.05	-100,358.05	0.00	0.0%
Total Fixed Assets	47,425.75	47,425.75	0.00	0.0%
Other Assets				
1600 · Deferred Outflows	46,819.00	46,819.00	0.00	0.0%
Total Other Assets	46,819.00	46,819.00	0.00	0.0%
TOTAL ASSETS	1,177,222.02	1,133,369.21	43,852.81	3.9%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2010 · Accrued Expenses	0.00	7,787.50	-7,787.50	-100.0%

Mendocino County Russian River Flood Control District
Balance Sheet Prev Year Comparison

Cash Basis

As of June 30, 2024

	Jun 30, 24	Jun 30, 23	\$ Change	% Change
2020 · Accrued Payroll	0.00	6,572.27	-6,572.27	-100.0%
2030 · Vacation Accrual	24,980.77	24,980.77	0.00	0.0%
2050 · Payroll Liabilities				
2055 · ER PERS Payable	0.00	134.46	-134.46	-100.0%
2056 · EE PERS Payable	0.00	121.50	-121.50	-100.0%
2057 · Roth 457(b) Payable	0.00	150.00	-150.00	-100.0%
2058 · 1959 Survivor Benefits (Liab)	0.00	1.00	-1.00	-100.0%
Total 2050 · Payroll Liabilities	0.00	406.96	-406.96	-100.0%
2070 · Direct Deposit Liabilities	328.30	0.00	328.30	100.0%
Total Other Current Liabilities	25,309.07	39,747.50	-14,438.43	-36.3%
Total Current Liabilities	25,309.07	39,747.50	-14,438.43	-36.3%
Long Term Liabilities				
2600 · Deferred Inflows	2,265.00	2,265.00	0.00	0.0%
2700 · Net Pension Liability	59,381.00	59,381.00	0.00	0.0%
Total Long Term Liabilities	61,646.00	61,646.00	0.00	0.0%
Total Liabilities	86,955.07	101,393.50	-14,438.43	-14.2%
Equity				
3000 · Opening Bal Equity	541,116.95	541,116.95	0.00	0.0%
3001 · Retained Earnings	490,858.76	558,568.61	-67,709.85	-12.1%
Net Income	58,291.24	-67,709.85	126,001.09	186.1%
Total Equity	1,090,266.95	1,031,975.71	58,291.24	5.7%
TOTAL LIABILITIES & EQUITY	1,177,222.02	1,133,369.21	43,852.81	3.9%

Mendocino County Russian River Flood Control District
Monthly Payment Detail

Cash Basis

As of May 31, 2024

Date	Name	Memo	Paid Amount
1000 · SBMC Checking			
05/08/2024	Intuit	Annual Software Subscription	-649.00
05/08/2024	Intuit	Monthly payroll subscription	-6.00
05/09/2024	Cardmember Service	Credit card 3/13-4/11/24	-758.74
05/11/2024	Eide Bailly	Accounting, March 2024 service Dates	-315.90
05/11/2024	Humanage HR, LLC	HR Consultant April service dates	-195.00
05/11/2024	USGS	Gages, Bill #91155547	-7,237.50
05/13/2024	Balance Hydrologics	invoice 222029-0424	-1,788.75
05/14/2024	Team Mobile	Monthly cell phone service	-208.50
05/17/2024	IWPC JPA	Administrative, legal, & consultant costs contribution.	-60,000.00
05/21/2024	Environmental Systems Researc...	GIS program subscription for 07/31/24- 07/30/25	-550.00
Total 1000 · SBMC Checking			-71,709.39
TOTAL			-71,709.39

Project Water Worksheet as of June 1, 2024

(No contract changes from previous report)

**Current 2024 totals
in Acre Feet**

Project Water Licensed to MC RRFC & WCID:	7940
Contracted Non-Retail Suppliers:	4972
Contracted Retail Suppliers:	2305.15

Calpella CWD	85
Henry Station Mutual Water Co	8
Hopland PUD	222
Millview CWD - All Use	1171.15
Rogina Water	200
River Estates Mutual Water Company	26
Willow CWD - All Use	593
Contracted Retail Suppliers Total:	2305.15

Contracted Total:	7277.15
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Current Uncontracted Water Supply for 2024:	662.85
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Redwood Valley County Water District 2024 Surplus Use Totals:

Month	Water Requested, in acre feet	Water diverted, in acre feet	Remaining AF Available in 2024 only
Jan 2024	projections not yet established	13.89	undetermined
Feb 2024	projections not yet established	0.00	
Mar 2024	projections not yet established	14.46	
Apr 2024	projections not yet established	59.75	
May 2024			
June 2024			
July 2024			
Aug 2024			
Sept 2024			
Oct 2024			
Nov 2024			
Dec 2024			
Totals:		88.10	

5 **DRAFT MINUTES**
6 **Regular Meeting of May 13, 2024**
7 **At District Office: 304 N. State Street, Ukiah, CA 95482**

8 **1. Roll Call**

9 Vice President White called the meeting to order at 5:31 PM.

10 Trustees Present: Alfred White, Vice President
11 John Bailey, Treasurer
12 John Reardan, Trustee
13 Tyler Rodrigue, Trustee
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15 Absent: Christopher Watt, President

16 Staff: Elizabeth Salomone, General Manager
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19 **2. Approval of Agenda**

20 Treasurer Bailey moved to approve the agenda. Trustee Reardan seconded the motion. The motion was
21 approved by the following vote:

22 Ayes: 4 (Reardan, Rodrigue, Bailey, White)
23 Absent: 1 (Watt)
24

25 **3. Public Expression:**

26 Peter Richardson introduced himself as a representative of a District customer (Henry Station Mutual Water
27 Company) and also an appropriative water right holder. Redwood Valley County Water District Board Member
28 Bree Klotter recommended the documentary The River’s Last Chance.
29

30 **ITEMS FOR DISCUSSION AND POSSIBLE ACTION**

31 **4. Ukiah Valley Groundwater Sustainability Agency Update**

32 Vice President White presented the item, providing an update on staff changes and the rate and fee study
33 progress. Comments and questions were offered by Trustees and public comment offered by Peter
34 Richardson.
35

36 **5. 2024 District Trustee Elections**

37 GM Salomone presented the item. Comments and questions were offered by Trustees and public comment
38 offered by Peter Richardson.
39

40 **6. WORKSHOP DRAFT of Fiscal Year 2024-2025 Budget and Rate Setting**

41 GM Salomone and Treasurer Bailey presented the item. Comments and questions were offered by Trustees.
42
43 In reviewing the current Fiscal Year 2024-2024 budget vs actuals, actual revenue exceeded budget due to
44 payments of invoices from previous fiscal years and the sale of surplus water to Redwood Valley County
45 Water District. Actual expenses were less than budgeted due primarily to not hiring additional staff and
46 anticipated projects not moving forward.
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In reviewing the draft Fiscal Year 2024-2025 budget, proposed expenses will be over \$200,000 less than the previous year therefore the Board considered a reduction in the price per acre foot from the current \$68. It was noted that no contribution would be made to the Groundwater Sustainability Agency since it was expected to implement a rate and fee structure. Contributions to Inland Water and Power Commission for work on the future trans basin diversion is being shown under Projects: Trans Basin Diversion budget line. Project costs are expected to be less than the previous year.

The Board directed GM to prepare a Proposed Final Budget for Fiscal Year 2023-2024 for Board approval setting the annual price-per-acre-foot rate at \$61.

REGULAR BUSINESS, INFORMATION, AND REPORT ITEMS

7. Water Supply Conditions Update

Clarifying questions were asked and answered.

8. Consent Calendar

- a) Acceptance of the April 2024 Financial Reports
- b) Approval of April 1, 2024 Regular Board Meeting minutes
- c) Approval of April 19, 2024 Special Board Meeting minutes

Trustee Reardan moved to approve the consent calendar. Trustee Rodrigue seconded the motion. The motion was approved by the following vote:

Ayes:	4 (Reardan, Rodrigue, Bailey, White)
Absent:	1 (Watt)

9. Trustee & Committee Reports

- a) LAFCo MSR/SOI & Annexation Ad Hoc: discussed in Agenda Item 7.

Trustee Reardan provided an update on the May Mendocino County Inland Water & Power Commission meeting.

Treasurer Bailey shared on relevant discussions he had at a recent Economic Development meeting and spoke to Humboldt County Supervisor Steve Madrone on the trans basin diversion.

10. General Manager Report & Correspondence

GM Salomone answered questions on the progress of the proposed annexation of Redwood Valley County Water District service area into the District.

11. Direction on Future Agenda Items

Consideration of Trustee liaison assignments, Final budget approval, investment account policy update.

12. CLOSED SESSION

- (1) *Government Public Employee Performance Evaluation: Gov. Code §54957 (General Manager).*
- (2) *Conference with Labor Negotiators: board representative – Board President or HR Consultant, Unrepresented Employee: General Manager*

The Board held a closed session from 6:48 PM to 6:56 PM.

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Trustee Reardan moved to approve the proposed addendum to Elizabeth Salomone’s Employment Agreement and direct the District’s Accountant and Payroll Specialist to implement it. Trustee Rodrigue seconded the motion. The motion was approved by the following vote:

Ayes: 4 (Reardan, Rodrigue, Bailey, White)
Absent: 1 (Watt)

ADJOURNMENT

Trustee Reardan moved to adjourn the meeting at 6:56 PM. Trustee Rodrigue seconded the motion. The motion was approved by the following vote:

Ayes: 4 (Reardan, Rodrigue, Bailey, White)
Absent: 1 (Watt)

APPROVED by Board of Trustees on June 3, 2024

President of the Board of Trustees

Secretary of the Board of Trustees

President ***Vice President*** ***Treasurer*** ***Trustee*** ***Trustee***
Christopher Watt *Alfred White* *John Bailey* *Tyler Rodrigue* *John Reardan*

*Mendocino County Russian River Flood Control
& Water Conservation Improvement District*

General Manager's Report for May 2024

Presented at Regular Meeting of Monday, June 3, 2024

Priority 1: Security ~ Ensure reliable, resilient, and available sources of water.

(1: Improved river & reservoir operations. 2: Fair & reliable inter-basin. 3: Expanded water sources. 4: Increased storage capacity)

2-Russian River Water Forum: The Steering Committee met with facilitators Kearns & West who noted this Forum meeting is likely the last, at least under their contract. The Forum meeting was held Wednesday, May 15th 2-4 PM on zoom. The main part of the meeting was the same presentation by David Manning that was given at the last Eel Russian Project Authority (ERPA) meeting. Additionally, the State Water Resources Control Board staff introduced the Russian River Telemetry Pilot Project. The recording will be available on the Forum website <https://russianriverwaterforum.org/>. Sonoma Water intends to keep the website up for a year or so.

Priority 2: Collaboration ~ Work with partners to achieve aligned goals for a common benefit.

(1: Trusted relationships with community partners for regional water security. 2: Improved diversity, equity, and inclusion in the stewardship of water resources. 3: Expanded relationships with non-traditional partners and stakeholders in pursuit of enhanced Environmental Stewardship.)

1-Ukiah Valley Basin Groundwater Sustainability Agency (GSA): The GSA Board met for a special meeting to receive information on an update to the Rate and Fee Study report. Direction was given to staff and approval of the rates and fees are expected at the June 13, 2024 GSA Board meeting.

Priority 3: Advocacy ~ Influence outreach, education, funding, regulation, and legislation in support of equitable water resource stewardship.

(1: Improved public awareness and understanding of the importance of water issues. 2: State and Federal governmental policy and funding support for the region.)

2-State Water Resources Control Board Telemetry Pilot: An information meeting was held on Zoom. Volunteers are being sought and more meetings focused on technical points are being scheduled by the State Water Resources Control Board.

2-Association of CA Water Agencies (ACWA): The ACWA Spring Conference was held in Sacramento, with many opportunities for further education, networking with colleagues, and meeting vendors in the exhibit hall. Region 1 hosted a successful panel on the North Coast Resource Partnership Board and the Region 1 Board met during conference. GM was a panelist in the Fiscal Sustainability in Times of Uncertainty session hosted by the ACWA Finance Committee. During the CA Natural Resources Secretary Wade Crowfoot's keynote speech, he surprised the crowd by bringing Governor Newsom to the stage to speak, as well.

Priority 4: Use ~ Ensure effective and beneficial use of water as a public resource.

(1: Maximum beneficial use of water under District water right license. 2: Strategic use of water by customers.)

1-Change Petition: A pre-petition proposal was submitted to the State Water Resources Control Board, as requested. In early May, a response was received, and staff will work with legal counsel to finalize the change petition for submission.

(Continued...)

Priority 5: Administration ~ Foster sustainable leadership and management of agency resources.

(1: Capable and high quality executive leadership. 2: Engaged, diverse, and knowledgeable Board leadership. 3: Effective systems and human resources to execute the strategic plan. 4: Sound and sustainable management of District finances.)

1-Executive Leadership: GM attended the following meetings/webinars: (1) DWR presentation on the CA Water Plan Update (2) 3 weekly Water Bootcamp sessions. (3) Climate Resilience through Regeneration webinar; Session 2 (Surface Water Rights, Surface Water and Distribution, Private Well Ownership) (4) DWR GSA Annual Forum. (5) North Coast Resource Partnership CAL FIRE Forest Health Pilot Grant Workshop. (6) Unlocking Grant Potential: a guide for districts to access federal funding.

3-Metering: Several new meters and conversion equipment have been ordered. Those received are being scheduled for installation.

Community Meetings

City of Ukiah (5/1/24): Nothing water related to note.

Upper Russian River Water Agency (URRWA) (5/1/24): Cancelled.

Local Agency Formation Commission (LAFCo) (5/6/24): The Commission held a public hearing on the Fiscal Year 2024-2025 budget.

Ukiah Valley Water Agency JPA: Cancelled.

Mendocino County Inland Water & Power Commission (IWPC) (5/9/24): There was a presentation and robust discussion with representatives from the Alexander Valley agricultural water users. They are trying to form a special district which would, among other things, manage Sonoma County water right holders' allocation of Lake Mendocino and administer the Water Sharing Program.

Hopland PUD (5/9/24): No one from the District attended.

Willow Water District (5/13/24): Cancelled.

Calpella Water District (5/15/24): Cancelled.

City of Ukiah (5/15/24): The Council approved the recommended action to approve plans and specifications for the Riverside Park Regeneration Project, which has been lightly mentioned at the Groundwater Sustainability Agency (GSA) Technical Advisory Committee (TAC) as a positive demonstration of habitat restoration benefitting water resources.

Redwood Valley Water District (5/16/24): Cancelled.

Millview Water District (5/21/24): Staff provided updates on operations: tank refurbishing completed, river diversions are in place and running, meter replacements ongoing with lots of leaks being found and fixed, lots of weeds to be mowed and cleared. Ackerman Bridge project with county requiring Millview to redo waterlines. Granite bid at \$750,000. Talking with WIPF for a possible option less expensive. The Board decided to move one million dollars from the 1.8 million in the Savings Bank Capital account (0.05% interest) to LAIF account (4% interest). The District's legal counsel is meeting with City attorney to revive the Waltufel water right in light of the new JPA. Board member Jerry Cardoza asked to be replaced as the Millview representative for URRWA. They voted to have Tim Prince take his place.

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